

Registered number  
3378683

**ABV INTERNATIONAL LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2009**

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26/02/2010

COMPANIES HOUSE

128

Reg No.  
3378683

**ABV INTERNATIONAL LIMITED**

**ABBREVIATED BALANCE SHEET**

**AS AT 31 MAY 2009**

	Notes	2009 £	2008 £
Tangible assets	3	26,862	-
<b>Current assets</b>			
Cash at bank and in hand		441	511
<b>Creditors: amounts falling due within one year</b>		<u>(5,120)</u>	<u>(715)</u>
<b>Net current liabilities</b>		<u>(4,679)</u>	<u>(204)</u>
<b>Total assets less current liabilities</b>		<u>22,183</u>	<u>(204)</u>
<b>Creditors, amounts falling due after more than one year</b>		<u>(197,295)</u>	<u>(159,794)</u>
		<u><u>(175,112)</u></u>	<u><u>(159,998)</u></u>
<b>Capital and reserves</b>			
Called up share capital	4	3	3
Profit and loss account		<u>(175,115)</u>	<u>(160,001)</u>
<b>Shareholders' funds</b>		<u><u>(175,112)</u></u>	<u><u>(159,998)</u></u>

The directors are satisfied that the company is entitled to audit exemption under Section 477 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Act

The directors acknowledge their responsibilities for

ensuring that the company keeps proper accounting records which comply with Section 386 of the Companies Act 2006,

and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 396 of the Companies Act 2006, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008)

The abbreviated accounts were approved by the board and authorised for issue on 24<sup>th</sup> February 2010 and signed on behalf of the board by



Mr G E Ashby  
Director

# ABV INTERNATIONAL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

### FOR THE YEAR ENDED 31 MAY 2009

#### 1 Principal accounting policies

##### *Basis of accounting*

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### *Turnover*

Turnover represents the value of goods and services supplied by the company

##### *Depreciation*

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows

Motor vehicles

25% reducing balance

##### *Leasing and hire purchase commitments*

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

#### 2 Going concern

The accounts have been prepared on the going concern basis, in view of the fact that the company has received assurance from G E Ashby that the loan due to him totalling £176,901 will not be sought before 31 May 2010 and that any working capital requirements of the company in the period to 31 May 2010 will be funded by him

#### 3 Tangible fixed assets

£

##### **Cost**

Additions

30,700

**At end of year**

**30,700**

##### **Depreciation**

Charge for the year

3,838

**At end of year**

**3,838**

##### **Net book value**

**At 31 May 2009**

**26,862**

#### 4 Share capital

**2009**

**2008**

**2009**

**2008**

**No**

**No**

**£**

**£**

Allotted, called up and fully paid

Ordinary shares of £1 each

**3**

**3**

**3**

**3**