

Registered number  
03378683

ABV INTERNATIONAL LIMITED  
ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2013



**ABV INTERNATIONAL LIMITED****ABBREVIATED BALANCE SHEET****AS AT 31 MAY 2013****REGISTERED NUMBER: 03378683**

	Notes	£	2013 £	£	2012 £
<b>Fixed assets</b>					
Tangible assets	3		8,499		11,332
<b>Current assets</b>					
Cash at bank and in hand		5,325		5,395	
<b>Creditors: amounts falling due within one year</b>		<u>(2,832)</u>		<u>(10,110)</u>	
<b>Net current assets/(liabilities)</b>			2,493		(4,715)
<b>Total assets less current liabilities</b>			<u>10,992</u>		<u>6,617</u>
<b>Creditors: amounts falling due after more than one year</b>			(231,839)		(218,988)
			<u>(220,847)</u>		<u>(212,371)</u>
<b>Capital and reserves</b>					
Called up share capital	4		4		3
Profit and loss account			<u>(220,851)</u>		<u>(212,374)</u>
<b>Shareholders' funds</b>			<u>(220,847)</u>		<u>(212,371)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

The accounts were approved by the board on 16 August 2013 and signed on its behalf by



G E M Ashby  
Director

# ABV INTERNATIONAL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

### FOR THE YEAR ENDED 31 MAY 2013

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#### 1 Principal accounting policies

##### ***Basis of preparation***

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### ***Turnover***

Turnover represents the value of goods and services provided by the company

##### ***Depreciation***

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value, of each asset over its expected useful life, as follows

Motor vehicles	25% reducing balance
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##### ***Finance lease and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

#### 2 Going concern

The financial statements have been prepared on the going concern basis, in view of the fact that the company has received assurance from G E M Ashby that the loan due to him totalling £231,839 will not be repaid before 30 September 2014 and that any working capital requirements of the company in the period to 30 September 2014 will be funded by him

#### 3 Tangible fixed assets

£

##### **Cost**

At 1 June 2012

30,700

**At 31 May 2013**

**30,700**

##### **Depreciation**

At 1 June 2012

19,368

Charge for the year

2,833

**At 31 May 2013**

**22,201**

##### **Net book value**

**At 31 May 2013**

**8,499**

*At 31 May 2012*

*11,332*

**ABV INTERNATIONAL LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS****FOR THE YEAR ENDED 31 MAY 2013**

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<b>4 Share capital</b>	<b>Nominal value</b>	<b>2013 Number</b>	<b>2013 £</b>	<b>2012 £</b>
Allotted, called up and fully paid Ordinary shares	£1 each	<u><u>4</u></u>	<u><u>4</u></u>	<u><u>3</u></u>
	<b>Nominal value</b>	<b>Number</b>	<b>Amount £</b>	
Shares issued during the year Ordinary shares	£1 each	<u><u>1</u></u>	<u><u>1</u></u>	