

Registered number
03378683

ABV INTERNATIONAL LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2011



ABV INTERNATIONAL LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31 MAY 2011****REGISTERED NUMBER: 03378683**

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	3	15,109	20,146
Current assets			
Cash at bank and in hand		5,466	285
Creditors: amounts falling due within one year		<u>(16,591)</u>	<u>(6,924)</u>
Net current liabilities		(11,125)	(6,639)
Total assets less current liabilities		<u>3,984</u>	<u>13,507</u>
Creditors: amounts falling due after more than one year		(207,031)	(202,700)
		<u>(203,047)</u>	<u>(189,193)</u>
Capital and reserves			
Called up share capital	4	3	3
Profit and loss account		(203,050)	(189,196)
Shareholders' funds		<u>(203,047)</u>	<u>(189,193)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

The accounts were approved by the board on 30 August 2011 and signed on its behalf by



G E Ashby
Director

ABV INTERNATIONAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2011

1 Principal accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value of goods and services provided by the company

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value, of each asset over its expected useful life, as follows

Motor vehicles 25% reducing balance

Finance lease and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

2 Going concern

The financial statements have been prepared on the going concern basis, in view of the fact that the company has received assurance from G E Ashby that the loan due to him totalling £207,031 will not be repaid before 31 December 2012 and that any working capital requirements of the company in the period to 31 December 2012 will be funded by him

3 Tangible fixed assets

£

Cost

At 1 June 2010	30,700
At 31 May 2011	30,700

Depreciation

At 1 June 2010	10,554
Charge for the year	5,037
At 31 May 2011	15,591

Net book value

At 31 May 2011	15,109
<i>At 31 May 2010</i>	<i>20,146</i>

4 Share capital

	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	<u>3</u>	<u>3</u>	<u>3</u>