

**REGISTERED NUMBER: 03378638 (England and Wales)**

**ABBREVIATED AUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2014  
FOR  
ABC GARRATT LANE LIMITED**

THURSDAY



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24/09/2015

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COMPANIES HOUSE

**ABC GARRATT LANE LIMITED**

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for the year ended 31 December 2014**

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**REPORT OF THE INDEPENDENT AUDITORS TO  
ABC GARRATT LANE LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages two to four, together with the full financial statements of ABC Garratt Lane Limited for the year ended 31 December 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

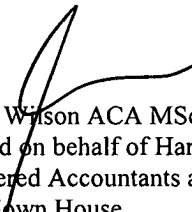
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Sarah Wilson ACA MSci (Senior Statutory Auditor)  
for and on behalf of Harrison Beale & Owen Limited  
Chartered Accountants and Statutory Auditor  
Highdown House  
11 Highdown Road  
Leamington Spa  
Warwickshire  
CV31 1XT

14 September 2015

**ABC GARRATT LANE LIMITED**

**ABBREVIATED BALANCE SHEET**  
**31 December 2014**

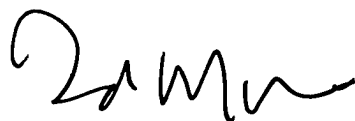
	Notes	2014	2013
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	2	238,419	225,664
<b>CURRENT ASSETS</b>			
Debtors		92,942	101,436
Cash at bank and in hand		204,688	256,815
		<u>297,630</u>	<u>358,251</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>515,727</u>	<u>531,494</u>
<b>NET CURRENT LIABILITIES</b>		<u>(218,097)</u>	<u>(173,243)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>20,322</u>	<u>52,421</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		(435,218)	(500,000)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(17,446)</u>	<u>(10,869)</u>
<b>NET LIABILITIES</b>		<u><u>(432,342)</u></u>	<u><u>(458,448)</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2	2
Profit and loss account		<u>(432,344)</u>	<u>(458,450)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>(432,342)</u></u>	<u><u>(458,448)</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 September 2015 and were signed on its behalf by:



John Milton - Director



David Milton - Director

The notes form part of these abbreviated accounts

## ABC GARRATT LANE LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 December 2014

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The accounts have been prepared in accordance with applicable accounting standards. The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

At the balance sheet date the company had net current liabilities of £218,097 (2013 - £173,248), and total net liabilities of £432,342 (2013 - £458,448). The directors have expressed their willingness to support the company as necessary and along with the forecasted future profitable trade the business is considered a going concern. The accounts and financial statements have therefore been prepared on a going concern basis.

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **Turnover**

Turnover represents net invoiced sales of storage services, excluding value added tax. Storage income is recognised over the period for which the storage space is occupied by the customer.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- over the lease term
Warehouse equipment	- 10% on reducing balance
Office fixtures and fittings	- 25% on reducing balance
Storage improvements	- 25% on reducing balance

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

##### **Group accounts**

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

**ABC GARRATT LANE LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the year ended 31 December 2014**

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 January 2014	<b>1,175,573</b>
Additions	<b>65,233</b>
	<hr/>
At 31 December 2014	<b>1,240,806</b>
	<hr/>
<b>DEPRECIATION</b>	
At 1 January 2014	<b>949,909</b>
Charge for year	<b>52,478</b>
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At 31 December 2014	<b>1,002,387</b>
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<b>NET BOOK VALUE</b>	
At 31 December 2014	<b>238,419</b>
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At 31 December 2013	<b>225,664</b>
	<hr/>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2014</b>	<b>2013</b>
			<b>£</b>	<b>£</b>
2	Ordinary	£1	<b>2</b>	<b>2</b>
			<hr/>	<hr/>

**4. ULTIMATE PARENT COMPANY**

The ultimate parent company is Aynsgarth Limited, a company incorporated in the Isle of Man. The immediate parent company is ABC Self Storage Limited, which is incorporated in Guernsey.