

Abbreviated Unaudited Accounts
for the Year Ended 30 April 2010
for
Mechanical & Electrical Supplies Limited

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Mechanical & Electrical Supplies Limited

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Mechanical & Electrical Supplies Limited

**Company Information
for the Year Ended 30 April 2010**

DIRECTOR: S Russell

SECRETARY: C Haywood

REGISTERED OFFICE: 7 Navigation Court
Calder Park
Wakefield
West Yorkshire
WF2 7BJ

REGISTERED NUMBER: 3378391 (England and Wales)

ACCOUNTANTS: VOICE & CO ACCOUNTANCY SERVICES LIMITED
14 JESSOPS RIVERSIDE
800 BRIGHTSIDE LANE
SHEFFIELD
South Yorkshire
S9 2RX

Mechanical & Electrical Supplies Limited

Abbreviated Balance Sheet 30 April 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	752	8,472
CURRENT ASSETS			
Stocks		118,729	116,246
Debtors	3	225,513	121,496
Cash in hand		-	395
		<u>344,242</u>	<u>238,137</u>
CREDITORS			
Amounts falling due within one year		(434,055)	(160,466)
NET CURRENT (LIABILITIES)/ASSETS		<u>(89,813)</u>	<u>77,671</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(89,061)	86,143
PROVISIONS FOR LIABILITIES		-	(545)
NET (LIABILITIES)/ASSETS		<u>(89,061)</u>	<u>85,598</u>
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account		(89,062)	85,597
SHAREHOLDERS' FUNDS		<u>(89,061)</u>	<u>85,598</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2010

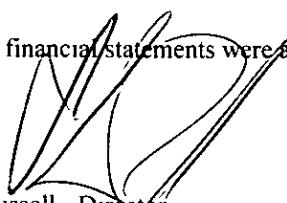
The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 27 January 2011 and were signed by


S Russell - Director

The notes form part of these abbreviated accounts

Mechanical & Electrical Supplies Limited

Notes to the Abbreviated Accounts for the Year Ended 30 April 2010

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The balance sheet of the company at 30th April 2010 shows a net deficiency of £89,061. Despite this deficiency the directors have decided that a going concern basis is still applicable due to the continued support of bank and the Holding Company.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discontinued.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Mechanical & Electrical Supplies Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2010**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2009	
and 30 April 2010	<u>64,397</u>
DEPRECIATION	
At 1 May 2009	55,925
Charge for year	<u>7,720</u>
At 30 April 2010	<u>63,645</u>
NET BOOK VALUE	
At 30 April 2010	<u>752</u>
At 30 April 2009	<u>8,472</u>

3 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £0 (2009 - £19,600)

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	2010 £	2009 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

5 ULTIMATE PARENT COMPANY

The ultimate parent company is JPB Property Holdings Limited

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Mechanical & Electrical Supplies Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 30 April 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 30 April 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Voice & Co Accountancy Services Limited

VOICE & CO ACCOUNTANCY SERVICES LIMITED
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27 January 2011