

APNA EYECARE LIMITED

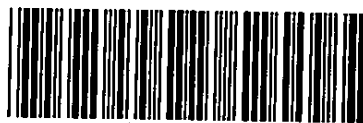
FINANCIAL ACCOUNTS FOR THE YEAR
ENDED 31 MARCH 2013

Company Registration No 3377549

Registered office 5 St Stephens Parade Green Street Upton Park, London E7 8LQ

Darwins
Chartered Accountants
Registered Auditor

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16/05/2014

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COMPANIES HOUSE

APNA EYECARE LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013

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- 6 Trading and Profit and Loss Accounts**

APNA EYECARE LIMITED
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2013

The directors presents their annual report and accounts on the affairs of the company for the year ended 31 March 2013

1 RESULTS AND DIVIDENDS

The loss for the year, after taxation, amounted to £38099(loss 2012 £3888) and the company made an interim dividend of £nil,leaving the loss of £38099 to be sustained

2 REVIEW OF THE BUSINESS

The company's principle activity during the year was retail opticians

3 DIRECTORS

The directors of the company during the period and their beneficial interests in the issued share capital of the company at the beginning and end of the period was as follows

Ordinary Shares of £1 each

B Bansal

2

4 REPORTING ACCOUNTANTS

A resolution will be proposed at the Annual General Meeting to appoint Darwins as reporting accountants

5 SMALL COMPANY EXEMPTION

The directors have taken advantage of the exemptions conferred by Part 15 of Companies Act 2006

BY ORDER OF THE BOARD



K Bansal
Secretary

APNA EYECARE LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE ACCOUNTS

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACCOUNTANTS' REPORT TO THE MEMBERS ON THE UNAUDITED
ACCOUNTS OF APNA EYECARE LIMITED
FOR THE YEAR ENDED 31 MARCH 2013

In accordance with the engagement letter dated 30 October 2007 and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which are set out on pages 6 to 9 from the accounting records and information and explanations you have given to us

This report is made solely to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with the technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2012 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not express any opinion on the financial statements.



DARWINS
Chartered Accountants
Reporting Accountants
Greenford
Middlesex

APNA EYECARE LIMITED
 PROFIT AND LOSS ACCOUNT
 FOR THE YEAR ENDED 31 MARCH 2013

	Note	31/3/13 £	31/3/12 £
Turnover		246 773	197,777
Cost of Sales		<u>69,687</u>	<u>55 469</u>
GROSS PROFIT		177,086	142,308
Interest received		0	0
Administrative costs			
General overheads		212,985	144,196
Directors remuneration		0	0
Depreciation		<u>2 200</u>	<u>2 000</u>
		-215 185	146 196
Profit/(loss) on ordinary activities before taxation	2	<u>-38 099</u>	<u>-3,888</u>
Tax on Ordinary Activities	3	<u>0</u>	<u>0</u>
		-38 099	-3 888
Dividends		0	0
RETAINED PROFIT/(LOSS) FOR THE PERIOD		<u><u>-38 099</u></u>	<u><u>-3,888</u></u>

STATEMENT OF RETAINED EARNINGS

Retained profit/(Loss) brought forward	11 724	15,612
Retained Profit for the year	-38 099	-3 888
Retained Profit/(Loss) Carried Forward	<u><u>-26 375</u></u>	<u><u>11 724</u></u>

There were no recognised gains and losses for the year other than those included in the profit and loss account

APNA EYECARE LIMITED
BALANCE SHEET
AS AT 31 MARCH 2013

	Note	£	31/3/13 £	31/3/12 £
FIXED ASSETS				
Intangible assets	4		27 810	27,810
Tangible assets	4		<u>10 990</u>	<u>12 454</u>
			38 800	40 264
CURRENT ASSETS				
Stock	5	8,700		12 800
Debtors	6	14,800		38 696
Cash at Bank and in Hand		<u>1,502</u>		<u>0</u>
		25,002		51 496
CREDITORS				
Amounts due within one year	7	<u>-90 175</u>		-80 034
NET CURRENT ASSETS/LIABILITIES			-65 173	<u>-28 538</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>-26 373</u>	<u>11,726</u>
CAPITAL AND RESERVES				
Share Capital	8		2	2
Reserves			<u>-26 375</u>	<u>11,724</u>
			<u>-26 373</u>	<u>11 726</u>

The directors consider that for the year ended 31 March 2013 the company is entitled to exemption from the requirement to have an audit conferred by section 475 and 477 of the Companies Act 2006 No Member has deposited a notice, in pursuant to section 476 requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for the ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and for preparing accounts that give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its profit for the year then ended in accordance with the requirements of sections 395 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the accounts, so far as applicable to the company

In preparing the accounts the directors have taken advantage of the exemptions conferred by Part 15 of the Companies Act 2006, on the grounds that the company is entitled to the benefit of those exemptions as a small company, and with the Financial Reporting Standards for Smaller Entities

B. P. Bansal
B Bansal
Director

15/05/2014
Date

APNA EYECARE LIMITED
NOTES TO ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

1 ACCOUNTING POLICIES

- a The Accounts have been prepared under the historical cost convention
- b Turnover represents the net amount of invoices to customers less credit notes excluding VAT
- c Deferred taxation is provided using the liability method on all timing differences which are expected to reverse in the future without being replaced calculated at the rate at which it is anticipated the timing differences will reverse
- d Depreciation is provided on all tangible assets in equal instalments over their useful lives
The following rates have been applied

Vehicles	25%
Fixtures, Fittings and Equipment	25%

- e Stock and work in progress are valued at the lower of cost and net realisable value

	31/3/13	31/3/12
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2 PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

This is stated after charging

Pension contributions	0	0
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3 TAX ON ORDINARY ACTIVITIES

Corporation tax at 20%	0	0
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4 FIXED ASSETS

	Goodwill	Land& Buildings	Equipment, Fixtures & Fittings	Total
COST				
At 1 April 2012	54200	4490	56178	114868
Additions			736	736
Disposals				0
At 31 March 2013	<u>54200</u>	<u>4490</u>	<u>56914</u>	<u>115604</u>
DEPRECIATION				
At 1 April 2012	26390		48214	74604
Provided during the period			2 200	2200
Disposals				0
At 31 March 2013	<u>26390</u>	<u>0</u>	<u>50414</u>	<u>76804</u>
NET BOOK VALUE AT 31 MARCH 2013	<u>27810</u>	<u>4490</u>	<u>6500</u>	<u>38800</u>
NET BOOK VALUE AT 31 MARCH 2012	<u>27810</u>	<u>4490</u>	<u>7964</u>	<u>40264</u>

APNA EYECARE LIMITED
NOTES TO ACCOUNTS (Cont)
FOR THE YEAR ENDED 31 MARCH 2013

	31/3/13	31/3/12
5 STOCK		
Stock	8700	12800
	<u>£8,700</u>	<u>£12,800</u>
6 DEBTORS		
Amounts due within one year		
Trade debtors	14800	22211
Others	0	16485
	<u>£14,800</u>	<u>£38,696</u>
7 CREDITORS		
Amounts due within one year		
Accruals	10258	5016
Other taxes and social security costs	22636	10409
Trade Creditors	28757	34110
Director's Current Account	12536	7639
Bank Loans and overdrafts	15988	22860
	<u>£90,175</u>	<u>£80,034</u>
8 SHARE CAPITAL		
Authorised	<u>£100</u>	<u>£100</u>
Allotted Issued and Fully Paid	<u>£2</u>	<u>£2</u>

9 GOING CONCERN

The company cannot trade for the foreseeable future without the support of it's directors and shareholders