

APNA EYECARE LIMITED

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FINANCIAL ACCOUNTS FOR THE YEAR  
ENDED 31 MARCH 2011

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Company Registration No 3377549

Registered office 5 St Stephens Parade Green Street, Upton Park London E7 8LQ

Darwins  
Chartered Accountants  
Registered Auditor

FRIDAY



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23/12/2011

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COMPANIES HOUSE

**APNA EYECARE LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2011**

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**APNA EYECARE LIMITED**  
**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31 MARCH 2011**

The directors presents their annual report and accounts on the affairs of the company for the year ended 31 March 2011

**1 RESULTS AND DIVIDENDS**

The loss for the year, after taxation, amounted to £764 (profit 2010 £16506) and the company made an interim dividend of £nil leaving the loss of £764 to be sustained

**2 REVIEW OF THE BUSINESS**

The company's principle activity during the year was retail opticians

**3 DIRECTORS**

The directors of the company during the period and their beneficial interests in the issued share capital of the company at the beginning and end of the period was as follows

Ordinary Shares of £1 each

B Bansal

2

**4 REPORTING ACCOUNTANTS**

A resolution will be proposed at the Annual General Meeting to appoint Darwins as reporting accountants

**5 SMALL COMPANY EXEMPTION**

The directors have taken advantage of the exemptions conferred by Part 15 of Companies Act 2006

BY ORDER OF THE BOARD

  
K Bansal  
Secretary

22/12/2011

## APNA EYECARE LIMITED

### STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE ACCOUNTS

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACCOUNTANTS' REPORT TO THE MEMBERS ON THE UNAUDITED  
ACCOUNTS OF APNA EYECARE LIMITED  
FOR THE YEAR ENDED 31 MARCH 2011

In accordance with the engagement letter dated 30 October 2007 and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which are set out on pages 6 to 9 from the accounting records and information and explanations you have given to us

This report is made solely to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with the technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2011 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not express any opinion on the financial statements.

*darwins* 22/12/2011

DARWINS  
Chartered Accountants  
Reporting Accountants  
Greenford  
Middlesex

APNA EYECARE LIMITED  
 PROFIT AND LOSS ACCOUNT  
 FOR THE YEAR ENDED 31 MARCH 2011

	Note	£	31/3/11 £	31/3/10 £
Turnover			220,785	205 108
Cost of Sales			<u>69,243</u>	<u>68 773</u>
GROSS PROFIT			151,542	136 335
Interest received			0	0
Administrative costs				
General overheads		149 806		122 914
Directors remuneration		0		0
Depreciation		<u>2 500</u>		<u>4 015</u>
			-152 306	126 929
Profit/(loss) on ordinary activities before taxation	2		<u>-764</u>	<u>9 406</u>
Tax on Ordinary Activities	3		<u>0</u>	<u>-2,900</u>
			-764	6,506
Dividends			0	-5,000
RETAINED PROFIT/(LOSS) FOR THE PERIOD			<u><u>-764</u></u>	<u><u>1,506</u></u>

STATEMENT OF RETAINED EARNINGS

Retained profit/(Loss) brought forward	16 376	14 870
Retained Profit for the year	-764	1 506
Retained Profit/(Loss) Carried Forward	<u><u>15,612</u></u>	<u><u>16,376</u></u>

There were no recognised gains and losses for the year other than those included in the profit and loss account

APNA EYECARE LIMITED  
BALANCE SHEET  
AS AT 31 MARCH 2011

	Note	£	31/3/11 £	31/3/10 £
<b>FIXED ASSETS</b>				
Intangible assets	4		27,810	27 810
Tangible assets	4		<u>14,038</u>	<u>16 538</u>
			41 848	44 348
<b>CURRENT ASSETS</b>				
Stock	5	14 200		17 100
Debtors	6	32 696		32 696
Cash at Bank and in Hand		<u>0</u>		<u>0</u>
		46 896		49 796
<b>CREDITORS</b>				
Amounts due within one year	7	<u>-73 130</u>		-77,766
<b>NET CURRENT ASSETS/LIABILITIES</b>			-26 234	<u>-27,970</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>15,614</u>	<u>16,378</u>
<b>CAPITAL AND RESERVES</b>				
Share Capital	8		2	2
Reserves			<u>15,612</u>	<u>16 376</u>
			15,614	16,378

The directors consider that for the year ended 31 March 2011 the company is entitled to exemption from the requirement to have an audit conferred by section 475 and 477 of the Companies Act 2006 No Member has deposited a notice, in pursuant to section 476 requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for the ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and for preparing accounts that give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its profit for the year then ended in accordance with the requirements of sections 395 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the accounts, so far as applicable to the company

In preparing the accounts the directors have taken advantage of the exemptions conferred by Part 15 of the Companies Act 2006, on the grounds that the company is entitled to the benefit of those exemptions as a small company, and with the Financial Reporting Standards for Smaller Entities

*B. P. Bansal*  
B Bansal  
Director

*22/12/2011*  
Date

APNA EYECARE LIMITED  
NOTES TO ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2011

1 ACCOUNTING POLICIES

- a The Accounts have been prepared under the historical cost convention
- b Turnover represents the net amount of invoices to customers less credit notes excluding VAT
- c Deferred taxation is provided using the liability method on all timing differences which are expected to reverse in the future without being replaced, calculated at the rate at which it is anticipated the timing differences will reverse
- d Depreciation is provided on all tangible assets in equal instalments over their useful lives  
The following rates have been applied
 

Vehicles	25%
Fixtures Fittings and Equipment	25%
- e Stock and work in progress are valued at the lower of cost and net realisable value

31/3/11      31/3/10

2 PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

This is stated after charging

Pension contributions	<u>0</u>	<u>0</u>
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3 TAX ON ORDINARY ACTIVITIES

Corporation tax at 20%	<u>2,900</u>	<u>2,900</u>
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4 FIXED ASSETS

	Goodwill	Land& Buildings	Equipment Fixtures & Fittings	Total
<b>COST</b>				
At 1 April 2010	54200	4490	55762	114452
Additions				0
Disposals				0
At 31 March 2011	<u>54200</u>	<u>4490</u>	<u>55762</u>	<u>114452</u>
<b>DEPRECIATION</b>				
At 1 April 2010	26390		43714	70104
Provided during the period			2 500	2500
Disposals				0
At 31 March 2011	<u>26390</u>	<u>0</u>	<u>46214</u>	<u>72604</u>
<b>NET BOOK VALUE AT 31 MARCH 2011</b>	<u>27810</u>	<u>4490</u>	<u>9548</u>	<u>41848</u>
<b>NET BOOK VALUE AT 31 MARCH 2010</b>	<u>27810</u>	<u>4490</u>	<u>12048</u>	<u>44348</u>



APNA EYECARE LIMITED  
NOTES TO ACCOUNTS (Cont )  
FOR THE YEAR ENDED 31 MARCH 2011

	31/3/11	31/3/10
<b>5 STOCK</b>		
Stock	14200	17100
	<u>£14,200</u>	<u>£17,100</u>
<b>6 DEBTORS</b>		
Amounts due within one year		
Trade debtors	16211	16211
Others	16485	16485
	<u>£32,696</u>	<u>£32,696</u>
<b>7 CREDITORS</b>		
Amounts due within one year		
Accruals	8038	12377
Other taxes and social security costs	13232	7284
Trade Creditors	27084	20077
Director's Current Account	5549	12172
Bank Loans and overdrafts	19227	25856
	<u>£73,130</u>	<u>£77,766</u>
<b>8 SHARE CAPITAL</b>		
Authorised	<u>£100</u>	<u>£100</u>
Allotted Issued and Fully Paid	<u>£2</u>	<u>£2</u>

APNA EYECARE LIMITED  
TRADING AND PROFIT AND LOSS ACCOUNT  
FOR THE YEAR TO 31 MARCH 2011

	31/3/11	31/3/10
Turnover	220,785	205 108
Cost of Sales		
Opening Stock	17,100	16,050
Purchases	66,343	69,823
Closing Stock	<u>-14 200</u>	<u>-17 100</u>
Gross Profit	0 69	0 66
LESS OVERHEADS	<u>151,542</u>	<u>136 335</u>
Salaries and Wages	63 919	41,608
Cleaning	513	578
Locum fees	14 351	14,276
Rates	6847	6,634
Rent	26500	26,500
Telephone Charges	1,400	1 019
Printing Postage & Stationery	9,068	6 049
Advertising	1 999	0
Water rates	113	831
Sundry Expenses	1,719	1 434
Bank Charges and Interest	3,475	1 849
Light and Heat	1,975	2552
Subscriptions	630	2 638
Motor Expenses	2 523	2876
Legal fees	2 163	500
Accountancy	1 000	2,750
Depreciation - intangible assets		0
- Equipment Fixtures & Fittings	2 500	4,015
Repairs and Renewals	4889	5224
Insurances	6,572	4766
Fines	<u>150</u>	<u>830</u>
	-152 306	-126,929
Interest received	0	0
NET PROFIT FOR THE PERIOD	<u><u>-764</u></u>	<u><u>9,406</u></u>