

**REGISTERED NUMBER: 03377329 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2019**  
**FOR**  
**PELLOWS WASTE DISPOSAL SERVICES LTD**

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**FOR THE YEAR ENDED 31 JANUARY 2019**

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**PELLOWS WASTE DISPOSAL SERVICES LTD**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JANUARY 2019**

**DIRECTORS:**

Mrs L M R Martin  
J P Martin  
A J Martin  
A J Martin

**SECRETARY:**

Mrs L M R Martin

**REGISTERED OFFICE:**

Carnon Valley Garage  
Carnon Valley  
Carnon Downs  
Truro  
Cornwall  
TR3 6LG

**REGISTERED NUMBER:**

03377329 (England and Wales)

**ACCOUNTANTS:**

Lang Bennetts  
The Old Carriage Works  
Moresk Road  
TRURO  
Cornwall  
TR1 1DG

**PELLOWS WASTE DISPOSAL SERVICES LTD (REGISTERED NUMBER: 03377329)**

**BALANCE SHEET**  
**31 JANUARY 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		10,500
Tangible assets	5		<u>1,060,379</u>		<u>1,041,272</u>
			1,060,379		1,051,772
<b>CURRENT ASSETS</b>					
Debtors	6	224,455		235,192	
Cash at bank and in hand		<u>4,240</u>		<u>2,561</u>	
		228,695		237,753	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>413,079</u>		<u>408,522</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(184,384)</u>		<u>(170,769)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			875,995		881,003
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(356,158)		(334,383)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(143,193)</u>		<u>(133,675)</u>
<b>NET ASSETS</b>			<u>376,644</u>		<u>412,945</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			300		300
Retained earnings			<u>376,344</u>		<u>412,645</u>
			<u>376,644</u>		<u>412,945</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 JANUARY 2019**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 July 2019 and were signed on its behalf by:

Mrs L M R Martin - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2019**

**1. STATUTORY INFORMATION**

Pellows Waste Disposal Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 1999, is being amortised evenly over its estimated useful life of twenty years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 15% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JANUARY 2019**

**2. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 18 (2018 - 15 ).

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 February 2018	
and 31 January 2019	<u>210,000</u>
<b>AMORTISATION</b>	
At 1 February 2018	199,500
Charge for year	<u>10,500</u>
At 31 January 2019	<u>210,000</u>
<b>NET BOOK VALUE</b>	
At 31 January 2019	<u>-</u>
At 31 January 2018	<u>10,500</u>

**5. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 February 2018	199,555	1,823,847	2,023,402
Additions	<u>-</u>	<u>179,148</u>	<u>179,148</u>
At 31 January 2019	<u>199,555</u>	<u>2,002,995</u>	<u>2,202,550</u>
<b>DEPRECIATION</b>			
At 1 February 2018	11,563	970,567	982,130
Charge for year	<u>3,992</u>	<u>156,049</u>	<u>160,041</u>
At 31 January 2019	<u>15,555</u>	<u>1,126,616</u>	<u>1,142,171</u>
<b>NET BOOK VALUE</b>			
At 31 January 2019	<u>184,000</u>	<u>876,379</u>	<u>1,060,379</u>
At 31 January 2018	<u>187,992</u>	<u>853,280</u>	<u>1,041,272</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JANUARY 2019**

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade debtors	195,067	222,047
Amounts recoverable on contracts	11,070	6,709
Other debtors	18,318	6,436
	<u>224,455</u>	<u>235,192</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Bank loans and overdrafts	108,494	89,795
Hire purchase contracts	115,575	112,987
Trade creditors	140,012	169,185
Taxation and social security	11,412	16,289
Other creditors	37,586	20,266
	<u>413,079</u>	<u>408,522</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019	2018
	£	£
Bank loans	28,117	-
Hire purchase contracts	206,970	191,947
Other creditors	121,071	142,436
	<u>356,158</u>	<u>334,383</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.