

**RMT LIMITED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
30 SEPTEMBER 2002**

**Company Registration Number 3376812**



**Tenon Limited**

Number One  
Goldcroft  
Yeovil  
Somerset  
BA21 4DX

**RMT LIMITED**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 30 SEPTEMBER 2002**

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**RMT LIMITED**  
**OFFICERS AND PROFESSIONAL ADVISERS**

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<b>The board of directors</b>	P J Regis J S MacCarthy
<b>Company secretary</b>	I Ahmad
<b>Registered office</b>	451 Wick Lane London E3 2TB
<b>Accountants</b>	Tenon Limited Number One Goldcroft Yeovil Somerset BA21 4DX

**RMT LIMITED**  
**THE DIRECTORS' REPORT**  
**YEAR ENDED 30 SEPTEMBER 2002**

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The directors present their report and the unaudited financial statements of the company for the year ended 30 September 2002.

**Principal activities**

The company is dormant and has not traded during the financial year.

**The directors and their interests in shares of the company**

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

	Class of share	At 30 September 2002	At 1 October 2001
P J Regis	Ordinary 'A'	55,949	55,949
	Ordinary 'B'	23,500	23,500
	Ordinary 'C'	23,500	23,500
J S MacCarthy	Ordinary 'A'	55,949	55,949
	Ordinary 'B'	23,500	23,500
	Ordinary 'C'	<u>23,500</u>	<u>23,500</u>

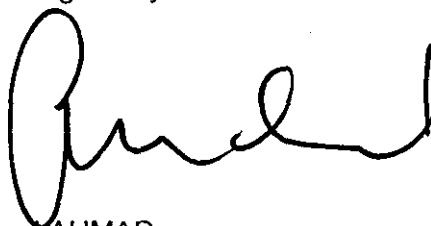
P S Melton resigned as a director on 17 June 2002.

**Small company provisions**

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:  
451 Wick Lane  
London  
E3 2TB

Signed by order of the directors



FAHMAD  
Company Secretary

Approved by the directors on 17 July 2003

**RMT LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 30 SEPTEMBER 2002**

	Note	2002 £	2001 £
<b>Turnover</b>		—	—
Administrative expenses		—	—
Other operating income	2	—	5,000
<b>Profit on ordinary activities before taxation</b>		—	5,000
Tax on profit on ordinary activities	3	—	1,600
<b>Retained profit for the financial year</b>		—	6,600

The notes on pages 5 to 6 form part of these financial statements.

**RMT LIMITED**  
**BALANCE SHEET**  
**30 SEPTEMBER 2002**

	Note	2002 £	£	2001 £	£
<b>Current assets</b>					
Debtors	4	434,214		434,214	
<b>Creditors: Amounts falling due within one year</b>	5	<u>527</u>		<u>527</u>	
<b>Net current assets</b>			<u>433,687</u>		<u>433,687</u>
<b>Total assets less current liabilities</b>			<u>433,687</u>		<u>433,687</u>
<b>Capital and reserves</b>					
Called-up equity share capital	7		223,348		223,348
Share premium account			611,738		611,738
Profit and loss account	8		(401,399)		(401,399)
<b>Shareholders' funds</b>			<u>433,687</u>		<u>433,687</u>

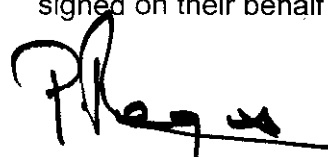
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These financial statements were approved by the directors on the 17 July 2003 and are signed on their behalf by:

  
P J REGIS  
Director

**RMT LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 SEPTEMBER 2002**

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**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**2. OTHER OPERATING INCOME**

	2002 £	2001 £
Subsidiary undertaking provision	—	<u>5,000</u>

**3. TAX ON PROFIT ON ORDINARY ACTIVITIES**

	2002 £	2001 £
Current tax:		
Over/under provision in prior year	—	(1,600)
Total current tax	<u>—</u>	<u>(1,600)</u>

**4. DEBTORS**

	2002 £	2001 £
Amounts owed by connected undertakings	<u>434,214</u>	<u>434,214</u>

**5. CREDITORS: Amounts falling due within one year**

	2002 £	2001 £
Other creditors	<u>527</u>	<u>527</u>

**6. RELATED PARTY TRANSACTIONS**

The company is controlled by J MacCarthy and P Regis by virtue of their 100% ownership of the shareholdings in the company.

RMT Properties Limited, a company owned by J MacCarthy and P Regis, the directors of this company, owed £434,214 (2001: £434,214) to RMT Limited at the year end. This related to monies collected by RMT Properties Limited on behalf of RMT Limited.

**RMT LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 SEPTEMBER 2002**

**7. SHARE CAPITAL**

**Authorised share capital:**

	2002 £	2001 £
300,000 Ordinary 'A' shares of £1 each	300,000	300,000
50,000 Ordinary 'B' shares of £1 each	50,000	50,000
50,000 Ordinary 'C' shares of £1 each	50,000	50,000
	<u>400,000</u>	<u>400,000</u>

**Allotted, called up and fully paid:**

	2002		2001	
	No	£	No	£
Ordinary 'A' shares of £1 each	123,348	123,348	123,348	123,348
Ordinary 'B' shares of £1 each	50,000	50,000	50,000	50,000
Ordinary 'C' shares of £1 each	50,000	50,000	50,000	50,000
	<u>223,348</u>	<u>223,348</u>	<u>223,348</u>	<u>223,348</u>

**8. PROFIT AND LOSS ACCOUNT**

	2002 £	2001 £
Balance brought forward	(401,399)	(407,999)
Retained profit for the financial year	—	6,600
Balance carried forward	<u>(401,399)</u>	<u>(401,399)</u>