

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2017

FOR

ABBOTTSWICK LTD



ABBOTTSWICK LTD (REGISTERED NUMBER: 03375458)

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FOR THE YEAR ENDED 31 AUGUST 2017

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ABBOTTSWICK LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2017

DIRECTORS:

R C Chapman
Mrs A J Chapman

SECRETARY:

R C Chapman

REGISTERED OFFICE:

Abbots Wick Lane
Great Wigborough
Colchester
CO5 7RT

REGISTERED NUMBER:

03375458 (England and Wales)

ACCOUNTANTS:

Richard Sexton & Co
Chartered Accountants
St Margarets
3 Manor Road
Colchester
Essex
CO3 3LU

ABBOTTSWICK LTD (REGISTERED NUMBER: 03375458)

BALANCE SHEET
31 AUGUST 2017

| | Notes | 2017 £ | 2016 £ |
|--|-------|----------------------|------------------------|
| FIXED ASSETS | | | |
| Tangible assets | 4 | 4 | 6 |
| CURRENT ASSETS | | | |
| Debtors | 5 | 36,000 | 270 |
| Cash at bank | | 40,341 | 28,121 |
| | | <u>76,341</u> | <u>28,391</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 6 | <u>53,403</u> | <u>40,455</u> |
| NET CURRENT ASSETS/(LIABILITIES) | | <u>22,938</u> | <u>(12,064)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u><u>22,942</u></u> | <u><u>(12,058)</u></u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 7 | 100 | 100 |
| Retained earnings | 8 | <u>22,842</u> | <u>(12,158)</u> |
| SHAREHOLDERS' FUNDS | | <u><u>22,942</u></u> | <u><u>(12,058)</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 1 March 2018 and were signed on its behalf by:


R C Chapman, Director

The notes form part of these financial statements

ABBOTTSWICK LTD (REGISTERED NUMBER: 03375458)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017

1. STATUTORY INFORMATION

Abbottswick Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied with the same accounts.

Tangible fixed assets

Depreciation is calculated so as to write off the cost of tangible fixed assets over their estimated useful lives as follows:-

Office equipment - 20% per annum on the reducing balances.

Work in progress

Work in progress is valued at selling price and includes an element of profit attributable to the work carried out at the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

4. TANGIBLE FIXED ASSETS

| | Office equipment £ |
|---|--------------------------|
| COST | |
| At 1 September 2016 and 31 August 2017 | 455 |
| DEPRECIATION | |
| At 1 September 2016 | 449 |
| Charge for year | 2 |
| At 31 August 2017 | 451 |
| NET BOOK VALUE | |
| At 31 August 2017 | 4 |
| At 31 August 2016 | 6 |

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2017 £ | 2016 £ |
|---------------|-----------|-----------|
| Trade debtors | 36,000 | 270 |

ABBOTTSWICK LTD (REGISTERED NUMBER: 03375458)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2017

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2017 | 2016 |
|---|---------------|---------------|
| | £ | £ |
| Corporation tax | 11,180 | - |
| Social security & other taxes | 7,339 | 106 |
| Other creditors - Directors current account | 32,720 | 38,349 |
| Accruals | 2,164 | 2,000 |
| | <u>53,403</u> | <u>40,455</u> |

7. CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid: | | | 2017 | 2016 |
|----------------------------------|----------|----------------|------------|------------|
| Number: | Class: | Nominal value: | £ | £ |
| 100 | Ordinary | £1 | <u>100</u> | <u>100</u> |

8. RESERVES

| | Retained earnings £ |
|---------------------|------------------------|
| At 1 September 2016 | (12,158) |
| Profit for the year | 45,090 |
| Dividends | <u>(10,090)</u> |
| At 31 August 2017 | <u>22,842</u> |

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £10,090 were paid to the directors.

10. ULTIMATE CONTROLLING PARTY

The company is under the control of R C and Mrs A J Chapman who own 100% of the issued share capital.