COMPANY REGISTRATION NUMBER: 03375422

Orapi Pacifique Limited

Filleted Unaudited Financial Statements

31 December 2021

Orapi Pacifique Limited

Statement of Financial Position

31 December 2021

	Note	2021 €	€	2020 €
Current assets				
Debtors	4	**347,187**		251,581
Cash at bank and in hand		**4,195**		60,548
		351,382		312,129
Creditors: amounts falling due within one year	5	**109,050**		94,669
Net current assets			**242,332**	217,460
Total assets less current liabilities			**242,332**	217,460
Capital and reserves				
Called up share capital			**8**	8
Profit and loss account			**242,324**	217,452
Shareholder funds			**242,332**	217,460

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31st December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 28 February 2022 , and are signed on behalf of the board by:

Mr H Bscarrat

Director

Company registration number: 03375422

Orapi Pacifique Limited

Notes to the Financial Statements

Year ended 31st December 2021

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Socius Works, Spring Street, Smethwick, Birmingham, West Midlands, B66 1PT.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Foreign currencies

Assets and liabilities in foreign currencies are translated into euros at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into euros at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

4. Debtors

	2021	2020
	€	€
Trade debtors	**294,960**	235,811
Amounts owed by group undertakings and undertakings in which the company has a participating interest	**52,227**	15,770
	347,187	251,581

5. Creditors: amounts falling due within one year

	2021	2020
	€	€
Trade creditors	**86,857**	80,022
Corporation tax	**22,193**	14,647
	109,050	94,669

6. Related party transactions

In accordance with the exemption allowed under Financial Reporting Standard 8, transactions with other undertakings within the Orapi SA group have not been disclosed in the financial statements. Amounts owed by other Orapi SA group companies, as at 31st December 2021, are shown in note 4 as 'Amounts owed by group undertakings'.

7. Controlling party

The company is a wholly owned subsidiary of Orapi SA, a company registered in France.