

REGISTERED NUMBER: 03375388 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 January 2017

for

Bowling Hill Limited

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for the Year Ended 31 January 2017

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Bowling Hill Limited

Company Information
for the Year Ended 31 January 2017

DIRECTORS:

Mrs P M Chenhall
J M Chenhall

SECRETARY:

Mrs P M Chenhall

REGISTERED OFFICE:

Woodlands Grange
Woodlands Lane
Bradley Stoke
Bristol
BS32 4JY

REGISTERED NUMBER:

03375388 (England and Wales)

ACCOUNTANTS:

Dunkley's
Woodlands Grange
Woodlands Lane
Bradley Stoke
Bristol
BS32 4JY

Bowling Hill Limited (Registered number: 03375388)**Balance Sheet**
31 January 2017

	Notes	31.1.17 £	£	31.1.16 £	£
FIXED ASSETS					
Tangible assets	3		2,038		1,615
Investment property	4		<u>850,000</u>		<u>830,000</u>
			852,038		831,615
CURRENT ASSETS					
Cash at bank		15,940		11,808	
CREDITORS					
Amounts falling due within one year	5	<u>195,752</u>		<u>198,795</u>	
NET CURRENT LIABILITIES			<u>(179,812)</u>		<u>(186,987)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			672,226		644,628
CREDITORS					
Amounts falling due after more than one year	6		(129,637)		(129,911)
PROVISIONS FOR LIABILITIES			<u>(48,819)</u>		<u>(44,734)</u>
NET ASSETS			<u>493,770</u>		<u>469,983</u>
CAPITAL AND RESERVES					
Called up share capital	8		101,000		101,000
Other reserves - non-distributable			193,642		177,642
Retained earnings			<u>199,128</u>		<u>191,341</u>
SHAREHOLDERS' FUNDS			<u>493,770</u>		<u>469,983</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Bowling Hill Limited (Registered number: 03375388)

Balance Sheet - continued
31 January 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 August 2017 and were signed on its behalf by:

Mrs P M Chenhall - Director

J M Chenhall - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 January 2017

1. STATUTORY INFORMATION

Bowling Hill Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents rents receivable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance and 15% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Year Ended 31 January 2017**

3. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 February 2016	2,881	1,112	3,993
Additions	808	-	808
At 31 January 2017	<u>3,689</u>	<u>1,112</u>	<u>4,801</u>
DEPRECIATION			
At 1 February 2016	1,487	891	2,378
Charge for year	330	55	385
At 31 January 2017	<u>1,817</u>	<u>946</u>	<u>2,763</u>
NET BOOK VALUE			
At 31 January 2017	<u>1,872</u>	<u>166</u>	<u>2,038</u>
At 31 January 2016	<u>1,394</u>	<u>221</u>	<u>1,615</u>

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 February 2016	830,000
Revaluations	<u>20,000</u>
At 31 January 2017	<u>850,000</u>
NET BOOK VALUE	
At 31 January 2017	<u>850,000</u>
At 31 January 2016	<u>830,000</u>

Included in cost or valuation of investment property is freehold land of £ 53,813 (2016 - £ 53,813) which is not depreciated.

Cost or valuation at 31 January 2017 is represented by:

	£
Valuation in 2013	(12,275)
Valuation in 2014	114,329
Valuation in 2015	65,000
Valuation in 2016	55,000
Valuation in 2017	20,000
Cost	<u>607,946</u>
	<u>850,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2017

4. INVESTMENT PROPERTY - continued

If investment property had not been revalued it would have been included at the following historical cost:

	31.1.17	31.1.16
	£	£
Cost	<u>607,946</u>	<u>607,946</u>

Investment properties were valued on an open market basis on 31 January 2017 by the directors .

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.17	31.1.16
	£	£
Tax	4,425	4,287
Directors' current accounts	189,527	192,708
Accruals and deferred income	<u>1,800</u>	<u>1,800</u>
	<u>195,752</u>	<u>198,795</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.1.17	31.1.16
	£	£
Other loans - 2-5 years	<u>129,637</u>	<u>129,911</u>

7. SECURED DEBTS

The following secured debts are included within creditors:

	31.1.17	31.1.16
	£	£
Other loans	<u>129,637</u>	<u>129,911</u>

The loans are secured against property owned privately by the directors.

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.17	31.1.16
			£	£
100,002	Ordinary	£1	100,002	100,002
998	B Ordinary	£1	<u>998</u>	<u>998</u>
			<u>101,000</u>	<u>101,000</u>

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr J M and Mrs P M Chenhall.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.