

REGISTERED NUMBER: 03374815 (England and Wales)

RIVENDELL EUROPE LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD
1 OCTOBER 2014 TO 31 DECEMBER 2015



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FOR THE PERIOD 1 OCTOBER 2014 TO 31 DECEMBER 2015**

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RIVENDELL EUROPE LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 1 OCTOBER 2014 TO 31 DECEMBER 2015**

DIRECTORS:

K R Bostock
M E Lapping

REGISTERED OFFICE:

Holland Place
Wardentree Park
Pinchbeck
Spalding
Lincolnshire
PE11 3ZN

REGISTERED NUMBER:

03374815 (England and Wales)

ACCOUNTANTS:

Duncan & Toplis Limited
5 Resolution Close
Endeavour Park
Boston
Lincolnshire
PE21 7TT

RIVENDELL EUROPE LIMITED (REGISTERED NUMBER: 03374815)

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2015**

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	566,481	353,309
CURRENT ASSETS			
Stocks		194,761	227,370
Debtors	3	1,362,739	1,439,681
Cash at bank and in hand		<u>137,716</u>	<u>95,453</u>
		1,695,216	1,762,504
CREDITORS			
Amounts falling due within one year	4	<u>1,585,364</u>	<u>1,584,005</u>
NET CURRENT ASSETS		<u>109,852</u>	<u>178,499</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		676,333	531,808
CREDITORS			
Amounts falling due after more than one year	4	(123,434)	(26,329)
PROVISIONS FOR LIABILITIES		<u>(73,557)</u>	<u>(29,564)</u>
NET ASSETS		<u><u>479,342</u></u>	<u><u>475,915</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	41,000	41,000
Share premium		9,000	9,000
Capital redemption reserve		220,677	220,677
Profit and loss account		<u>208,665</u>	<u>205,238</u>
SHAREHOLDERS' FUNDS		<u><u>479,342</u></u>	<u><u>475,915</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

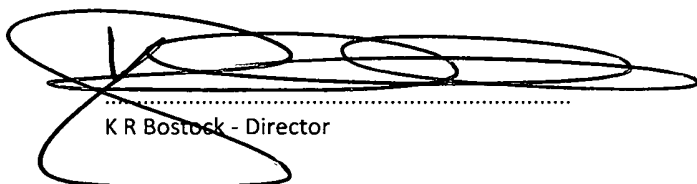
RIVENDELL EUROPE LIMITED (REGISTERED NUMBER: 03374815)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on and were signed on its behalf by:

29.09.16



.....
K R Bostock - Director

The notes form part of these abbreviated accounts

RIVENDELL EUROPE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 1 OCTOBER 2014 TO 31 DECEMBER 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts invoiced for the provision of goods and/or services provided during the period, excluding value added tax and after deducting for agreed trade/settlement discounts.

Turnover is recognised upon acceptance of the product / service by the customer, typically this occurs when the product is delivered to the customer or where the design is accepted by the customer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery	-	10% - 33% on cost
Fixtures and fittings	-	10% - 33% on cost
Motor vehicles	-	33% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

RIVENDELL EUROPE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1 OCTOBER 2014 TO 31 DECEMBER 2015**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2014	2,993,933
Additions	<u>450,782</u>
At 31 December 2015	<u>3,444,715</u>
DEPRECIATION	
At 1 October 2014	2,640,624
Charge for period	<u>237,610</u>
At 31 December 2015	<u>2,878,234</u>
NET BOOK VALUE	
At 31 December 2015	<u>566,481</u>
At 30 September 2014	<u>353,309</u>

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £0 (2014 - £357,470).

4. CREDITORS

Creditors include an amount of £1,093,484 (2014 - £946,411) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2015 £	2014 £
41,000	Ordinary	£1	<u>41,000</u>	<u>41,000</u>

**'CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
RIVENDELL EUROPE LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.


In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Rivendell Europe Limited for the period ended 31 December 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Rivendell Europe Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Rivendell Europe Limited and state those matters that we have agreed to state to the Board of Directors of Rivendell Europe Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Rivendell Europe Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Rivendell Europe Limited. You consider that Rivendell Europe Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Rivendell Europe Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Duncan & Toplis Limited
5 Resolution Close
Endeavour Park
Boston
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PE21 7TT

Date: 29 September 2016