

Company 3374534

Report of the Director and  
Financial Statements  
for the Year Ended 31 May 2003  
for  
Le Orange Fish Co Ltd



**Le Orange Fish Co Ltd**

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**for the Year Ended 31 May 2003**

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**Le Orange Fish Co Ltd**

**Company Information**  
**for the Year Ended 31 May 2003**

**DIRECTOR:**

S M Boyce

**SECRETARY:**

Miss M Perri

**REGISTERED OFFICE:**

Heath House  
225 - 229 Frimley Green Road  
Frimley Green  
Camberley  
SURREY GU16 6LD

**REGISTERED NUMBER:**

3374534 (England and Wales)

**ACCOUNTANTS:**

R & A Associates  
Chartered Certified Accountants  
Heath House  
225 - 229 Frimley Green Road  
Frimley Green  
Camberley  
Surrey GU16 6LD

**Le Orange Fish Co Ltd**

**Report of the Director**  
**for the Year Ended 31 May 2003**

The director presents his report with the financial statements of the company for the year ended 31 May 2003.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of Electricians

**DIRECTOR**

S M Boyce was the sole director during the year under review.

His beneficial interest in the issued share capital of the company was as follows:

	<b>31.5.03</b>	<b>1.6.02</b>
Ordinary 1 shares	100	100

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



S M Boyce - DIRECTOR

Dated: 11-9-03

**Le Orange Fish Co Ltd**

**Profit and Loss Account**  
**for the Year Ended 31 May 2003**

		31.5.03	31.5.02
	Notes	£	£
<b>TURNOVER</b>		32,703	31,644
Cost of sales		598	464
<b>GROSS PROFIT</b>		32,105	31,180
Administrative expenses		19,597	28,240
<b>OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	12,508	2,940
Tax on profit on ordinary activities	3	595	-
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		11,913	2,940
Dividends	4	15,000	-
		(3,087)	2,940
Retained profit brought forward		6,994	4,054
<b>RETAINED PROFIT CARRIED FORWARD</b>		<u>£3,907</u>	<u>£6,994</u>

The notes form part of these financial statements

**Le Orange Fish Co Ltd**

**Balance Sheet**

**31 May 2003**

		31.5.03		31.5.02	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	5		2,201		2,935
<b>CURRENT ASSETS:</b>					
Debtors	6	6,854		7,887	
<b>CREDITORS:</b> Amounts falling due within one year	7	5,048		3,728	
<b>NET CURRENT ASSETS:</b>			1,806		4,159
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			£4,007		£7,094
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	8		100		100
Profit and loss account			3,907		6,994
<b>SHAREHOLDERS' FUNDS:</b>			£4,007		£7,094

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

  
S.M. Boyce - DIRECTOR

Approved by the Board on 11-9-03

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 31 May 2003**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. OPERATING PROFIT**

The operating profit is stated after charging:

	31.5.03	31.5.02
	£	£
Depreciation - owned assets	<u>734</u>	<u>979</u>
Director's emoluments and other benefits etc	<u>5,125</u>	<u>12,000</u>

**3. TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	31.5.03	31.5.02
	£	£
Current tax:		
UK corporation tax	<u>595</u>	<u>-</u>
Tax on profit on ordinary activities	<u>595</u>	<u>-</u>

**4. DIVIDENDS**

	31.5.03	31.5.02
	£	£
Final - Ordinary Shares	<u>15,000</u>	<u>-</u>

**Le Orange Fish Co Ltd**

**Notes to the Financial Statements**  
**for the Year Ended 31 May 2003**

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery etc
	£
<b>COST:</b>	
At 1 June 2002	
and 31 May 2003	7,112
<b>DEPRECIATION:</b>	
At 1 June 2002	4,177
Charge for year	734
At 31 May 2003	4,911
<b>NET BOOK VALUE:</b>	
At 31 May 2003	2,201
At 31 May 2002	2,935

**6. DEBTORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	31.5.03	31.5.02
	£	£
Trade debtors	2,139	3,749
Debtors & prepayments	4,715	4,138
	6,854	7,887

**7. CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	31.5.03	31.5.02
	£	£
Directors current accounts	2,766	2,766
Bank Overdraft	938	397
Creditors & accruals	749	565
Taxation	595	-
	5,048	3,728

**8. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.03	31.5.02
			£	£
100	Ordinary	1	100	100



**Le Orange Fish Co Ltd**

**Report of the Accountants to the Director of**  
**Le Orange Fish Co Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2003 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

R & A Associates

R & A Associates  
Chartered Certified Accountants  
Heath House  
225 - 229 Frimley Green Road  
Frimley Green  
Camberley  
Surrey GU16 6LD

Dated: 5.9.03

**Le Orange Fish Co Ltd****Trading and Profit and Loss Account**  
**for the Year Ended 31 May 2003**

	31.5.03		31.5.02	
	£	£	£	£
<b>Income:</b>				
Income		32,703		31,644
<b>Cost of sales:</b>				
Tools & materials		598		464
<b>GROSS PROFIT</b>		32,105		31,180
<b>Expenditure:</b>				
Directors' remuneration	5,125		12,000	
Social security	72		814	
Wages	4,250		6,336	
Telephone	2,318		1,190	
Post & stationery	92		214	
Travel & Subsistence	564		283	
Motor expenses	4,386		4,406	
Laundry & cleaning	52		52	
Protective clothing	147		31	
Equipment	107		149	
Replacement tools	597		646	
Sundry expenses	31		63	
Accountancy	529		529	
Use of residence as office	208		208	
Insurance	215		185	
		18,693		27,106
		13,412		4,074
<b>Finance costs:</b>				
Bank charges		170		155
		13,242		3,919
<b>Depreciation:</b>				
Plant & machinery	48		65	
Motor vehicles	686		914	
		734		979
<b>NET PROFIT</b>		£12,508		£2,940