

Company 3374534

Report of the Director and
Financial Statements
for the Year Ended 31 May 2000
for
Le Orange Fish Co Ltd



Contents of the Financial Statements
for the Year Ended 31 May 2000

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Report of the Accountants	7
Trading and Profit and Loss Account	8

DIRECTOR:	S M Boyce
SECRETARY:	Miss M. Perri
REGISTERED OFFICE:	Kingsfield Court Frimley Road Ash Vale Hampshire GU12 5NN
REGISTERED NUMBER:	3374534 (England and Wales)
ACCOUNTANTS:	R & A Associates Chartered Certified Accountants Kingsfield Court, Frimley Road Ash Vale, Hampshire GU12 5NN

Le Orange Fish Co Ltd

Report of the Director
for the Year Ended 31 May 2000

The director presents his report with the financial statements of the company for the year ended 31 May 2000.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Electricians

DIRECTOR


S M Boyce was the sole director during the year under review.

His beneficial interest in the issued share capital of the company was as follows:

	31.5.00	1.6.99
Ordinary 1 shares	100	100

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....

S M Boyce - DIRECTOR

Dated: 19-9-00

Le Orange Fish Co Ltd

Profit and Loss Account
for the Year Ended 31 May 2000

	Notes	31.5.00		31.5.99	
		£	£	£	£
TURNOVER			28,330		10,124
Cost of sales			421		416
GROSS PROFIT			27,909		9,708
Distribution costs		4,000		-	
Administrative expenses		20,619		9,494	
			24,619		9,494
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2		3,290		214
Tax on profit on ordinary activities	3		-		44
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION			3,290		170
Retained profit brought forward			170		-
RETAINED PROFIT CARRIED FORWARD			£3,460		£170

The notes form part of these financial statements

Le Orange Fish Co Ltd

Balance Sheet

31 May 2000

		31.5.00		31.5.99	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	4		5,219		1,397
CURRENT ASSETS:					
Debtors	5	1,058		928	
Cash at bank		8		113	
		<u>1,066</u>		<u>1,041</u>	
CREDITORS: Amounts falling due within one year	6	2,725		2,168	
NET CURRENT LIABILITIES:			(1,659)		(1,127)
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£3,560</u>		<u>£270</u>
CAPITAL AND RESERVES:					
Called up share capital	7		100		100
Profit and loss account			3,460		170
SHAREHOLDERS' FUNDS:			<u>£3,560</u>		<u>£270</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 May 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

ON BEHALF OF THE BOARD:



S M Boyce - DIRECTOR

Approved by the Board on 19.9.00

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 May 2000

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	31.5.00	31.5.99
	£	£
Depreciation - owned assets	1,740	465
Loss on disposal of fixed assets	188	-
Pension costs	4,000	-
	<u> </u>	<u> </u>
Director's emoluments and other benefits etc	12,000	6,500
	<u> </u>	<u> </u>

3. **TAXATION**

The tax charge on the profit on ordinary activities for the year was as follows:

	31.5.00	31.5.99
	£	£
UK corporation tax	-	44
	<u> </u>	<u> </u>

UK corporation tax was charged at 21% in 1999.

Notes to the Financial Statements
for the Year Ended 31 May 2000

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc
	£
COST:	
At 1 June 1999	1,862
Additions	6,500
Disposals	(1,250)
	<hr/>
At 31 May 2000	7,112
	<hr/>
DEPRECIATION:	
At 1 June 1999	465
Charge for year	1,740
Eliminated on disposals	(312)
	<hr/>
At 31 May 2000	1,893
	<hr/>
NET BOOK VALUE:	
At 31 May 2000	5,219
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At 31 May 1999	1,397
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5. **DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.5.00	31.5.99
	£	£
Debtors & prepayments	1,058	928
	<hr/>	<hr/>

6. **CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.5.00	31.5.99
	£	£
Directors current accounts	1,862	1,862
Creditors & accruals	863	262
Taxation	-	44
	<hr/>	<hr/>
	2,725	2,168
	<hr/>	<hr/>

7. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.00	31.5.99
			£	£
100	Ordinary	1	100	100
			<hr/>	<hr/>

Le Orange Fish Co Ltd

Report of the Accountants to the Director of
Le Orange Fish Co Ltd

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2000 set out on pages three to six and you consider that the company is exempt from an audit in accordance with section 249A of the Companies Act 1985.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

R & A Associates

R & A Associates
Chartered Certified Accountants
Kingsfield Court,
Frimley Road
Ash Vale,
Hampshire GU12 5NN

Dated: 29-8-00

Le Orange Fish Co Ltd

Trading and Profit and Loss Account
for the Year Ended 31 May 2000

	31.5.00		31.5.99	
	£	£	£	£
Income:				
Income		28,330		10,124
Cost of sales:				
Tools & materials		421		416
GROSS PROFIT		27,909		9,708
Expenditure:				
Directors' remuneration	12,000		6,500	
Secretarial Assistance	4,000		-	
Telephone	1,037		146	
Post & stationery	90		62	
Travel & Subsistence	38		147	
Motor expenses	3,683		908	
Hire of equipment	106		76	
Laundry & cleaning	52		18	
Protective clothing	71		149	
Equipment	325		-	
Replacement tools	147		224	
Sundry expenses	103		61	
Accountancy	475		400	
Use of residence as office	208		70	
Insurance	175		162	
		22,510		8,923
		5,399		785
Finance costs:				
Bank charges		181		106
		5,218		679
Depreciation:				
Plant & machinery	115		153	
Motor vehicles	1,625		312	
		1,740		465
		3,478		214
Loss on disposal of fixed assets:				
Motor vehicles		188		-
NET PROFIT		£3,290		£214