

Company Registration No. 03373816 (England and Wales)

1FM LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2013

1FM LIMITED

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1FM LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2013

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,637		1,350
Current assets					
Debtors		17,593		34,138	
Cash at bank and in hand		<u>71,059</u>		<u>19,391</u>	
		88,652		53,529	
Creditors: amounts falling due within one year		<u>(25,469)</u>		<u>(27,091)</u>	
Net current assets		<u>63,183</u>		<u>26,438</u>	
Total assets less current liabilities		<u>64,820</u>		<u>27,788</u>	
Capital and reserves					
Called up share capital	3	100		100	
Profit and loss account		<u>64,720</u>		<u>27,688</u>	
Shareholders' funds		<u>64,820</u>		<u>27,788</u>	

For the financial year ended 31 May 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 26 November 2013

H E Wright

Director

Company Registration No. 03373816

1FM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% per annum of net book value
Computer equipment	33% per annum of cost
Fixtures, fittings and equipment	15% per annum of net book value

1.4 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

2 Fixed assets

Tangible assets

	£
Cost	
At 1 June 2012	3,968
Additions	864
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At 31 May 2013	4,832
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Depreciation	
At 1 June 2012	2,618
Charge for the year	577
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At 31 May 2013	3,195
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Net book value	
At 31 May 2013	1,637
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At 31 May 2012	1,350
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3 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
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