

'CRO'

Company Registration No 03373816 (England and Wales)

**1FM LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2012**

WEDNESDAY



\*A1MMV3TV\*

A10

28/11/2012

#301

COMPANIES HOUSE

**1FM LIMITED**

**CONTENTS**

---

	<b>Page</b>
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

---

# 1FM LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2012

	Notes	£	2012 £	£	2011 £
<b>Fixed assets</b>					
Tangible assets	2		1,350		1,730
<b>Current assets</b>					
Debtors		34,138		17,856	
Cash at bank and in hand		19,391		22,595	
		53,529		40,451	
<b>Creditors' amounts falling due within one year</b>		(27,091)		(24,933)	
<b>Net current assets</b>			26,438		15,518
<b>Total assets less current liabilities</b>			27,788		17,248
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			27,688		17,148
<b>Shareholders' funds</b>			27,788		17,248

For the financial year ended 31 May 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on

5/11/12



H E Wright  
Director

Company Registration No. 03373816

# 1FM LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2012

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	20% per annum of net book value
Computer equipment	33% per annum of cost
Fixtures, fittings and equipment	15% per annum of net book value

#### 1.4 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 June 2011 and at 31 May 2012	3,968
<b>Depreciation</b>	
At 1 June 2011	2,238
Charge for the year	380
At 31 May 2012	2,618
<b>Net book value</b>	
At 31 May 2012	1,350
At 31 May 2011	1,730

### 3 Share capital

	2012 £	2011 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100