

'CRO'

Company Registration No. 3373816 (England and Wales)

**1FM LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2008**

THURSDAY



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COMPANIES HOUSE

# **1FM LIMITED**

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# 1FM LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 MAY 2008

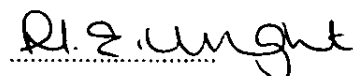
	Notes	2008		2007	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		1,395		1,701
<b>Current assets</b>					
Debtors		24,479		23,836	
Cash at bank and in hand		46,970		30,971	
		<u>71,449</u>		<u>54,807</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(26,303)</u>		<u>(22,935)</u>	
<b>Net current assets</b>			45,146		31,872
<b>Total assets less current liabilities</b>			<u>46,541</u>		<u>33,573</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			46,441		33,473
<b>Shareholders' funds</b>			<u>46,541</u>		<u>33,573</u>

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges her responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 30.11.08



H E Wright  
Director

# 1FM LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2008

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% per annum of cost
Fixtures, fittings and equipment	15% per annum of net book value

#### 1.4 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 June 2007 and at 31 May 2008	2,615
<b>Depreciation</b>	
At 1 June 2007	914
Charge for the year	306
At 31 May 2008	1,220
<b>Net book value</b>	
At 31 May 2008	1,395
At 31 May 2007	1,701

### 3 Share capital

	2008 £	2007 £
<b>Authorised</b>		
100 Ordinary shares of £1 each	100	100
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100