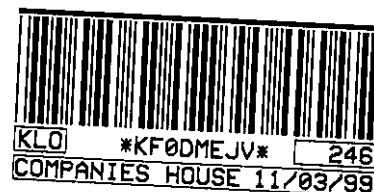


ASSET InterTech, Ltd
ACCOUNTS - FOR THE PERIOD FROM
INCORPORATION ON 20 MAY 1997
TO
31 MAY 1998
COMPANY NUMBER: 3373313



ASSET InterTech, Ltd
REPORT OF THE DIRECTORS

The Directors submit their Report and the Accounts for the period ended 31st May 1998.

Principal Activities

The Company has not traded during the period, and accordingly no profit and loss account has been prepared.

The Company has been dormant within the meaning of S.250(3) of the Companies Act 1985 throughout the financial period ended 31st May 1998 and has resolved that no auditors be appointed whilst it remains dormant.

Directors and Director's Interests in Shares

Charles Richard Hutti, Jr
Roger Gilbert Bennetts

The Directors had no disclosable interests in the shares of the Company at any time during the period.

BY ORDER OF THE BOARD

ASSET LIMITED

By *A. Hedderley*

Secretary

Registered Office:

21 Holborn Viaduct
London EC1A 2DY

Dated5 March.....1999

ASSET InterTech, Ltd


BALANCE SHEET as at 31 May 1998

	31 May 1998	20 May 1997 (date of incorporation)
	£	£
Current Assets		
Cash	<u>3.00</u>	<u>3.00</u>
	3.00	3.00
Net Current Assets	<u>3.00</u>	<u>3.00</u>
Total Assets Less Current Liabilities	3.00	3.00
Net Assets	3.00	3.00
Capital and Reserves	<u>3.00</u>	<u>3.00</u>
Called up Share Capital	3.00	3.00

Notes to the Accounts

1. The Company has not traded during the period and has made neither profits nor losses.
2. The authorised share capital of the Company is £100.
3. The Company was dormant within the meaning of Section 250(3) of the Companies Act 1985 throughout the accounting period ending at the date of this Balance Sheet and has resolved that the Company be exempted from the provisions of Part VII of the Companies Act 1985.

APPROVED BY THE BOARD OF DIRECTORS
on *March 5,* 1999 and signed
on its behalf by:


Director
CHARLES R. HUTTI, JR.