

**REGISTERED NUMBER: 03372963 (England and Wales)**

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2014**  
**FOR**  
**ABC 123 LTD**

**ABC 123 LTD (REGISTERED NUMBER: 03372963)**

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FOR THE YEAR ENDED 31 JANUARY 2014**

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# ABC 123 LTD

## COMPANY INFORMATION FOR THE YEAR ENDED 31 JANUARY 2014

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**DIRECTORS:**

P L Buckley FCA  
P Pring FCA

**SECRETARY:**

P L Buckley FCA

**REGISTERED OFFICE:**

Units 3 & 4 Shelley Farm  
Shelley Lane  
Ower  
Romsey  
Hampshire  
SO51 6AS

**REGISTERED NUMBER:**

03372963 (England and Wales)

**ACCOUNTANTS:**

Buckleys  
Chartered Accountants  
Units 3 & 4 Shelley Farm  
Shelley Lane  
Ower  
Romsey  
Hampshire  
SO51 6AS

**ABBREVIATED BALANCE SHEET**

31 JANUARY 2014

	Notes	31.1.14 £	£	31.1.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		14,620		17,335
<b>CURRENT ASSETS</b>					
Stocks		37,314		61,537	
Debtors		229,871		234,822	
Cash at bank and in hand		48,632		9,561	
		<u>315,817</u>		<u>305,920</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>306,530</u>		<u>279,753</u>	
<b>NET CURRENT ASSETS</b>			<u>9,287</u>		<u>26,167</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>23,907</u>		<u>43,502</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>371</u>		<u>354</u>
<b>NET ASSETS</b>			<u>23,536</u>		<u>43,148</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		170		170
Profit and loss account			<u>23,366</u>		<u>42,978</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>23,536</u>		<u>43,148</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABBREVIATED BALANCE SHEET - continued**

**31 JANUARY 2014**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 October 2014 and were signed on its behalf by:

P L Buckley FCA - Director

P Pring FCA - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2014**

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1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced fees receivable, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Employer financed retirement benefit scheme**

During the year the Company made an additional contribution and resolved to make a further contribution into the The ABC 123 Limited Employer Financed Retirement Benefit Scheme ("The Scheme") for the benefit of its officers, employees and their wider families.

In accordance with UITF abstract 32 "Employee Benefit Trusts and other intermediate payment arrangements" the Company does not include the assets and liabilities of The Scheme on its balance sheet to the extent that it considers that it will not retain any economic benefit from the assets of The Scheme and will not have control of the rights or other access to those present economic benefits.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 February 2013	46,927
Additions	1,465
At 31 January 2014	<u>48,392</u>
<b>DEPRECIATION</b>	
At 1 February 2013	29,592
Charge for year	4,180
At 31 January 2014	<u>33,772</u>
<b>NET BOOK VALUE</b>	
At 31 January 2014	<u>14,620</u>
At 31 January 2013	<u>17,335</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 JANUARY 2014**

3. **CREDITORS**

Creditors include an amount of £ 5,654 (31.1.13 - £ 10,950 ) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.14 £	31.1.13 £
160	Ordinary 'A'	£1	160	160
1	Ordinary 'B'	£1	1	1
1	Ordinary 'C'	£1	1	1
1	Ordinary 'D'	£1	1	1
1	Ordinary 'E'	£1	1	1
1	Ordinary 'F'	£1	1	1
1	Ordinary 'G'	£1	1	1
1	Ordinary 'H'	£1	1	1
1	Ordinary 'I'	£1	1	1
1	Ordinary 'J'	£1	1	1
1	Ordinary 'K'	£1	1	1
			<u>170</u>	<u>170</u>

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 January 2014 and 31 January 2013:

	31.1.14 £	31.1.13 £
<b>P L Buckley FCA</b>		
Balance outstanding at start of year	(133,620)	17,623
Amounts advanced	145,780	148,188
Amounts repaid	(128,833)	(299,431)
Balance outstanding at end of year	<u>(116,673)</u>	<u>(133,620)</u>
<b>P Pring FCA</b>		
Balance outstanding at start of year	(10,828)	43,235
Amounts advanced	94,827	104,566
Amounts repaid	(70,366)	(158,629)
Balance outstanding at end of year	<u>13,633</u>	<u>(10,828)</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 JANUARY 2014**

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**6. RELATED PARTY DISCLOSURES**

The company's related parties, as defined by Financial Reporting Standard 8, the nature of the relationship and the extent of the transactions with them are summarised below:

Sub Note 2014 2013  
£ £

At the balance sheet date the following amounts were  
(repayable)/payable to related parties:

Mr P Buckley 1 116,673 133,620  
Mr P Pring (13,633) 10,828

During the period the following amounts were paid and received :

Rent paid to P Buckley 1 5,950 4,950

1. Mr P Buckley ,a director of the company, was paid rent for the premises occupied by the company's offices.



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