

**REGISTERED NUMBER: 03372963 (England and Wales)**

**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD 1 FEBRUARY 2015 TO 29 FEBRUARY 2016**  
**FOR**  
**ABC 123 LIMITED**

**ABC 123 LIMITED (REGISTERED NUMBER: 03372963)**

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**FOR THE PERIOD 1 FEBRUARY 2015 TO 29 FEBRUARY 2016**

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# ABC 123 LIMITED

## COMPANY INFORMATION

FOR THE PERIOD 1 FEBRUARY 2015 TO 29 FEBRUARY 2016

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**DIRECTORS:**

P L Buckley FCA  
P Pring FCA  
A Kent

**SECRETARY:**

P L Buckley FCA

**REGISTERED OFFICE:**

Units 3 & 4 Shelley Farm  
Shelley Lane  
Ower  
Romsey  
Hampshire  
SO51 6AS

**REGISTERED NUMBER:**

03372963 (England and Wales)

**ACCOUNTANTS:**

Buckleys  
Chartered Accountants  
Units 3 & 4 Shelley Farm  
Shelley Lane  
Ower  
Romsey  
Hampshire  
SO51 6AS

**ABC 123 LIMITED (REGISTERED NUMBER: 03372963)****ABBREVIATED BALANCE SHEET****29 FEBRUARY 2016**

|  | Notes | 29.2.16<br>£   | £             | 31.1.15<br>£   | £              |
|--|-------|----------------|---------------|----------------|----------------|
| <b>FIXED ASSETS</b>                          |       |                |               |                |                |
| Tangible assets                              | 2     |                | -             |                | 20,132         |
| <b>CURRENT ASSETS</b>                        |       |                |               |                |                |
| Stocks                                       |       | -              |               | 37,239         |                |
| Debtors                                      |       | 379,907        |               | 301,543        |                |
| Cash at bank and in hand                     |       | -              |               | 4,270          |                |
|  |       | <u>379,907</u> |               | <u>343,052</u> |                |
| <b>CREDITORS</b>                             |       |                |               |                |                |
| Amounts falling due within one year          | 3     | <u>307,954</u> |               | <u>244,000</u> |                |
| <b>NET CURRENT ASSETS</b>                    |       |                | <u>71,953</u> |                | <u>99,052</u>  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | <u>71,953</u> |                | <u>119,184</u> |
| <b>CREDITORS</b>                             |       |                |               |                |                |
| Amounts falling due after more than one year |       |                | (70,993)      |                | (94,240)       |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |                | -             |                | (933)          |
| <b>NET ASSETS</b>                            |       |                | <u>960</u>    |                | <u>24,011</u>  |
| <b>CAPITAL AND RESERVES</b>                  |       |                |               |                |                |
| Called up share capital                      | 4     |                | 170           |                | 170            |
| Profit and loss account                      |       |                | 790           |                | 23,841         |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>960</u>    |                | <u>24,011</u>  |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued**  
**29 FEBRUARY 2016**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 November 2016 and were signed on its behalf by:

P L Buckley FCA - Director

P Pring FCA - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD 1 FEBRUARY 2015 TO 29 FEBRUARY 2016**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced fees receivable, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                     |                           |
|---------------------|---------------------------|
| Plant and machinery | - 25% on reducing balance |
| Computer equipment  | - 25% on reducing balance |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Employee benefit trust**

During the year the Company made a contribution into The ABC 123 Limited 2015 Employee Benefit Trust ("The Scheme") for the benefit of its officers, employees and their wider families.

In accordance with UITF abstract 32 "Employee Benefit Trusts and other intermediate payment arrangements" the Company does not include the assets and liabilities of The Scheme on its balance sheet to the extent that it considers that it will not retain any economic benefit from the assets of The Scheme and will not have control of the rights or other access to those present economic benefits.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE PERIOD 1 FEBRUARY 2015 TO 29 FEBRUARY 2016**

2. **TANGIBLE FIXED ASSETS**

|                        | Total<br>£      |
|------------------------|-----------------|
| <b>COST</b>            |                 |
| At 1 February 2015     | 59,056          |
| Disposals              | <u>(59,056)</u> |
| At 29 February 2016    | <u>-</u>        |
| <b>DEPRECIATION</b>    |                 |
| At 1 February 2015     | 38,924          |
| Charge for period      | 5,033           |
| Eliminated on disposal | <u>(43,957)</u> |
| At 29 February 2016    | <u>-</u>        |
| <b>NET BOOK VALUE</b>  |                 |
| At 29 February 2016    | <u>-</u>        |
| At 31 January 2015     | <u>20,132</u>   |

3. **CREDITORS**

Creditors include an amount of £ 67,036 (31.1.15 - £ 39,435 ) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:       | Nominal<br>value: | 29.2.16<br>£ | 31.1.15<br>£ |
|---------|--------------|-------------------|--------------|--------------|
| 160     | Ordinary 'A' | £1                | 160          | 160          |
| 1       | Ordinary 'B' | £1                | 1            | 1            |
| 1       | Ordinary 'C' | £1                | 1            | 1            |
| 1       | Ordinary 'D' | £1                | 1            | 1            |
| 1       | Ordinary 'E' | £1                | 1            | 1            |
| 1       | Ordinary 'F' | £1                | 1            | 1            |
| 1       | Ordinary 'G' | £1                | 1            | 1            |
| 1       | Ordinary 'H' | £1                | 1            | 1            |
| 1       | Ordinary 'I' | £1                | 1            | 1            |
| 1       | Ordinary 'J' | £1                | 1            | 1            |
| 1       | Ordinary 'K' | £1                | <u>1</u>     | <u>1</u>     |
|         |              |                   | <u>170</u>   | <u>170</u>   |

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE PERIOD 1 FEBRUARY 2015 TO 29 FEBRUARY 2016**

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**5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the period ended 29 February 2016 and the year ended 31 January 2015:

|  | <b>29.2.16</b>        | 31.1.15       |
|--|-----------------------|---------------|
|  | £                     | £             |
| <b>P L Buckley FCA</b>                 |                       |               |
| Balance outstanding at start of period | <b>12,314</b>         | (116,673)     |
| Amounts advanced                       | <b>167,484</b>        | 211,460       |
| Amounts repaid                         | <b>(113,442)</b>      | (82,473)      |
| Balance outstanding at end of period   | <u><b>66,356</b></u>  | <u>12,314</u> |
| <br><b>P Pring FCA</b>                 |                       |               |
| Balance outstanding at start of period | <b>755</b>            | 13,633        |
| Amounts advanced                       | <b>54,114</b>         | 68,700        |
| Amounts repaid                         | <b>(61,519)</b>       | (81,578)      |
| Balance outstanding at end of period   | <u><b>(6,650)</b></u> | <u>755</u>    |

**6. RELATED PARTY DISCLOSURES**

The company's related parties, as defined by Financial Reporting Standard 8, the nature of the relationship and the extent of the transactions with them are summarised below:

Mr P Buckley, a director of the company, was paid rent to the value of £NIL (2015: £Nil) for the premises occupied by the company's offices.



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