

Registered Number 03372963

ABC 123 LTD

Abbreviated Accounts

31 January 2011

ABC 123 LTD

Registered Number 03372963

Balance Sheet as at 31 January 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	24,052	28,307
Total fixed assets		24,052	28,307
Current assets			
Stocks		52,786	64,821
Debtors		497,950	504,378
Cash at bank and in hand		638	11,443
Total current assets		551,374	580,642
Creditors: amounts falling due within one year		(539,119)	(473,351)
Net current assets		12,255	107,291
Total assets less current liabilities		36,307	135,598
Provisions for liabilities and charges		(48)	(2,108)
Total net Assets (liabilities)		36,259	133,490
Capital and reserves			
Called up share capital		170	170
Profit and loss account		36,089	133,320
Shareholders funds		36,259	133,490

- a. For the year ending 31 January 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 October 2011

And signed on their behalf by:

P L Buckley, Director

P Pring, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 January 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Stocks and Work in progress Stocks and work in progress is valued at the lower of cost and net realisable value.

Turnover

Turnover represents net invoiced fees receivable, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Computer Equipment	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 January 2010	37,672
additions	3,762
disposals	
revaluations	
transfers	
At 31 January 2011	<u>41,434</u>
Depreciation	
At 31 January 2010	9,365
Charge for year	8,017
on disposals	
At 31 January 2011	<u>17,382</u>
Net Book Value	
At 31 January 2010	28,307
At 31 January 2011	<u>24,052</u>

3 Related party disclosures

The company's related parties, as defined by Financial Reporting Standard 8, the nature of the relationship and the extent of the transactions with them are summarised below : At the balance sheet date the following amounts were due from related parties : 2011 2010 £ £AKP Ltd (note 1) 206,054 206,054 At the Balance sheet date, the following amounts were payable to related parties: Mr P Buckley (note 2) 370,727 139,845 Mr P Pring 5,825 0

4 Related Party Disclosures (continued)

During the period the following amounts were paid and received : 2011 2010 £ £Rent paid to P Buckley (note 2) 20,124 0 Notes : 1. AKP Limited is a company owned and controlled by Mr P Buckley.2.Mr P Buckley a director of the company was owed the above amount at the balance sheet date.The company paid rent for the premises occupied by the company's offices.

5 Secured creditors

Creditors include an amount of £41,225 (2010 £23866) for which security has been given.