

**Registered Number 03372375**

**A & J Inns Limited**

**Abbreviated Accounts**

**31 May 2011**

**A & J Inns Limited**

**Registered Number 03372375**

**Company Information**

**Registered Office:**

Unit 3  
Essex Park Industrial Estate  
Bradford  
West Yorkshire  
BD4 7UA

**Reporting Accountants:**

Frank W Dobby & Co Limited  
Chartered Certified Accountants  
55 Fountain Street  
Morley  
Leeds  
West Yorkshire  
LS27 0AA

**Bankers:**

The Royal Bank of Scotland  
27 Market Place  
Huddersfield  
West Yorkshire  
HD1 2AD

**Solicitors:**

Chadwick Lawrence  
Solicitors  
29/31 Commercial Street  
Morley  
Leeds  
LS27 8HX

A & J Inns Limited

Registered Number 03372375

Balance Sheet as at 31 May 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Intangible	2	0	0
Tangible	3	2,108,321	1,095,252
		<u>2,108,321</u>	<u>1,095,252</u>
<b>Current assets</b>			
Stocks		772,063	748,299
Debtors		676,301	719,379
Cash at bank and in hand		121,187	148,120
Total current assets		<u>1,569,551</u>	<u>1,615,798</u>
<b>Creditors: amounts falling due within one year</b>	4	(704,308)	(1,172,779)
<b>Net current assets (liabilities)</b>		865,243	443,019
<b>Total assets less current liabilities</b>		<u>2,973,564</u>	<u>1,538,271</u>
<b>Creditors: amounts falling due after more than one year</b>	4	(2,215,050)	(678,627)
<b>Provisions for liabilities</b>		(1,886)	0
<b>Total net assets (liabilities)</b>		<u>756,628</u>	<u>859,644</u>
<b>Capital and reserves</b>			
Called up share capital	5	1,000	1,000
Profit and loss account		755,628	858,644
<b>Shareholders funds</b>		<u>756,628</u>	<u>859,644</u>

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- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 February 2012

And signed on their behalf by:

**A Lumb, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 May 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill is amortised over a period of 5 years.

**Stocks**

Stocks of consumable trading stock in the licenced public premises are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Work in progress in respect of the development of residential properties is valued at the lower of cost and net realisable market value.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Short leasehold	2% on cost
Improvements to property	20% on cost
Fixtures and fittings	20% on cost
Motor vehicles	25% on reducing balance

2 **Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 June 2010	<u>130,000</u>
At 31 May 2011	<u>130,000</u>

**Amortisation**

At 01 June 2010	<u>130,000</u>
At 31 May 2011	<u>130,000</u>

<b>Net Book Value</b>		
At 31 May 2011	0	
At 31 May 2010	<u>0</u>	
3 <b>Tangible fixed assets</b>		
		<b>Total</b>
<b>Cost</b>		<b>£</b>
At 01 June 2010		2,055,281
Additions		1,095,541
Disposals		(14,855)
At 31 May 2011	-	<u>3,135,967</u>
<b>Depreciation</b>		
At 01 June 2010		960,029
Charge for year		68,326
On disposals		(709)
At 31 May 2011	-	<u>1,027,646</u>
<b>Net Book Value</b>		
At 31 May 2011		2,108,321
At 31 May 2010	-	<u>1,095,252</u>

4 <b>Creditors</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Instalment debts falling due after 5 years	1,379,992	291,369
Secured Debts	2,418,346	1,451,825

5 <b>Share capital</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid:</b>		
1000 Ordinary shares of £1 each	1,000	1,000

**Transactions with**

6 **Transactions with  
directors**

The sole director, Mr Lumb, in partnership with Mrs Lumb levied a management charge during the year ended 31 May 2011 of £180,000 (2010: £180,000) in respect of jointly managing the affairs of the venues operated by the company and for the use of the shared office space wholly owned by Mr & Mrs Lumb. During the year the company director extended funds to the company on an interest free basis. The activity on this loan can be summarised as follows:  
Related party - A Lumb Relationship - Director O/Balance - £(21,938) Injections - £559,490 Withdrawals - £(576,579) C/Balance - £(39,027)