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Registration number: 03372177 (England and Wales)

**BARNES AMENITY AREA NO 2 MANAGEMENT COMPANY  
LIMITED**

(A COMPANY LIMITED BY GUARANTEE)

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 24 DECEMBER 2014**

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**BARNES AMENITY AREA NO 2 MANAGEMENT COMPANY LIMITED**  
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**BARNES AMENITY AREA NO 2 MANAGEMENT COMPANY LIMITED**  
**COMPANY INFORMATION**

<b>Directors</b>	P C Challis
	G C Colclough
	H C Hunot-George
	E M Vaughan
<b>Company secretary</b>	Willmotts (Ealing) Limited
<b>Registered office</b>	Willmott House 12 Blacks Road London W6 9EU
<b>Auditors</b>	Harmer Slater Limited Statutory Auditor Salatin House 19 Cedar Road Sutton Surrey SM2 5DA

**BARNES AMENITY AREA NO 2 MANAGEMENT COMPANY LIMITED**  
**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 24 DECEMBER 2014**

The directors present their report and the audited financial statements for the year ended 24 December 2014.

**Principal activity**

The principal activity of the company is the management of the external communal areas known as Barnes Amenity Area 2 at 44-50 Trinity Church Road, SW13.

**Directors of the company**

The directors who held office during the year and up to the date of signing these financial statements were as follows:

P C Challis

G C Colclough

H C Hunot-George

E M Vaughan

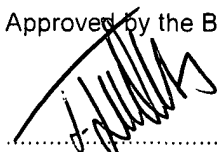
**Disclosure of information to the auditors**

Each director has taken steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information (as defined by section 418 of the Companies Act 2006) and to establish that the company's auditors are aware of that information. The directors confirm that there is no relevant information that they know of and which they know the auditors are unaware.

**Small company provisions**

The directors have taken advantage of the small companies' exemptions provided by sections 414B and 415A of the Companies Act 2006 from the requirement to prepare a strategic report and in preparing the Directors' Report on the grounds that the company is entitled to prepare its accounts for the year in accordance with the small companies regime.

Approved by the Board on 15 July 2015 and signed on its behalf by:



.....  
A duly authorised signatory of:  
Willmotts (Ealing) Limited  
Company secretary

## **BARNES AMENITY AREA NO 2 MANAGEMENT COMPANY LIMITED**

### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BARNES AMENITY AREA NO 2 MANAGEMENT COMPANY LIMITED**

We have audited the financial statements of Barnes Amenity Area No 2 Management Company Limited for the year ended 24 December 2014, set out on pages 6 to 10. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (Effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

As explained more fully in the Statement of Directors' Responsibilities (set out on page 3), the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### **Opinion on the financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 24 December 2014 and of its deficit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Opinion on other matter prescribed by the Companies Act 2006**

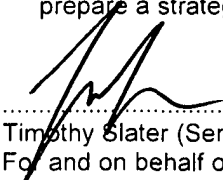
In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
BARNES AMENITY AREA NO 2 MANAGEMENT COMPANY LIMITED  
(CONTINUED)**

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a strategic report or in preparing Directors' Report.



.....  
Timothy Slater (Senior Statutory Auditor)  
For and on behalf of Harmer Slater Limited  
Statutory Auditors  
Salatin House  
19 Cedar Road  
Sutton  
SM2 5DA

15 July 2015

**BARNES AMENITY AREA NO 2 MANAGEMENT COMPANY LIMITED**  
**REVENUE ACCOUNT**  
**FOR THE YEAR ENDED 24 DECEMBER 2014**

	Note	2014 £	2013 £
Service charge income		22,932	21,982
Service charge expenses		<u>(25,906)</u>	<u>(20,774)</u>
<b>Service charge (deficit)/surplus</b>		(2,974)	1,208
Major works expenditure		(36,402)	-
Reserve fund income		<u>5,000</u>	<u>5,000</u>
<b>Total (deficit)/surplus</b>	2	(34,376)	6,208
Other interest receivable and similar income		<u>121</u>	<u>236</u>
<b>(Deficit)/surplus on ordinary activities before taxation</b>		(34,255)	6,444
Tax on surplus on ordinary activities	4	<u>(24)</u>	<u>(47)</u>
<b>(Deficit)/surplus for the financial year</b>		<u><u>(34,279)</u></u>	<u><u>6,397</u></u>



**BARNES AMENITY AREA NO 2 MANAGEMENT COMPANY LIMITED**

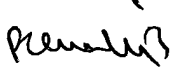
**(REGISTRATION NUMBER: 03372177)**

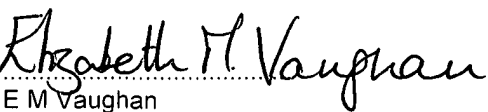
**BALANCE SHEET AT 24 DECEMBER 2014**

	Note	2014 £	2013 £
<b>Fixed assets</b>			
Tangible fixed assets	5	<u>1</u>	<u>1</u>
<b>Current assets</b>			
Debtors	6	680	2,352
Cash at bank and in hand		<u>24,859</u>	<u>53,656</u>
		25,539	56,008
<b>Creditors: Amounts falling due within one year</b>	7	<u>(14,546)</u>	<u>(10,736)</u>
<b>Net current assets</b>		<u>10,993</u>	<u>45,272</u>
<b>Net assets</b>		<u>10,994</u>	<u>45,273</u>
<b>Reserves</b>			
General reserve	9	<u>10,994</u>	<u>45,273</u>

The financial statements have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved and authorised for issue by the Board on 15 July 2015 and signed on its behalf by:

  
 .....  
 P C Challis  
 Director

  
 .....  
 E M Vaughan  
 Director

**BARNES AMENITY AREA NO 2 MANAGEMENT COMPANY LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 24 DECEMBER 2014**

**1 ACCOUNTING POLICIES**

**Going concern**

No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the directors.

**Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Cash flow statement**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

**Departures from Companies Act requirements**

The financial statements depart from the standard format of the Companies Act 2006 in that the Profit and Loss Account has been replaced by a Revenue Account. This departure, as permitted by s396 of the Companies Act 2006, has arisen because the directors consider that this presentation is more appropriate given the nature of the company's activity. The result for the year is unaffected by the accounting treatment adopted.

**Service charge income**

Service charge income represents service charges receivable from the members for the year.

**Reserve fund income**

Reserve fund income represents contributions receivable from the members for the year.

**Tangible fixed assets**

Tangible fixed assets comprises the freehold land ascribed to Barnes Amenity Area 2, Trinity Church Road, Barnes, London, SW13 which is stated at a nominal value of £1. No depreciation is provided on this.

**2 SERVICE CHARGE (DEFICIT)/SURPLUS**

Service charge (deficit)/surplus is stated after charging:

	2014 £	2013 £
Auditor's remuneration - The audit of the company's annual accounts	<u>1,362</u>	<u>1,362</u>

**BARNES AMENITY AREA NO 2 MANAGEMENT COMPANY LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 24 DECEMBER 2014**  
**(CONTINUED)**

**3 DIRECTORS' REMUNERATION**

No remuneration was paid to the directors during the year (2013: £nil).

**4 TAXATION**

	2014 £	2013 £
Tax on interest received	<u>24</u>	<u>47</u>

The company acts as a trustee in respect of funds held to manage Barnes Amenity Area No 2. Investment income is subject to income tax at the rate of 20% (2012/13 - 20%).

No liability to UK corporation tax arose on activities for the year ended 24 December 2014 nor for the year ended 24 December 2013.

**5 TANGIBLE FIXED ASSETS**

	Freehold land £
<b>Cost</b>	
At 25 December 2013 and 24 December 2014	<u>1</u>
<b>Net book value</b>	
At 24 December 2014	<u>1</u>
At 24 December 2013	<u>1</u>

**6 DEBTORS**

	2014 £	2013 £
Service charge arrears	160	611
General reserve arrears	35	139
Other debtors	63	21
Prepayments and accrued income	<u>422</u>	<u>1,581</u>
	<u>680</u>	<u>2,352</u>

**BARNES AMENITY AREA NO 2 MANAGEMENT COMPANY LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 24 DECEMBER 2014**  
**(CONTINUED)**

**7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2014 £	2013 £
Service charge expense creditors	3,556	-
Service charge and reserve fund receipts in advance	4,788	6,789
Other creditors	2,306	1,092
Accruals and deferred income	3,896	2,855
	<u>14,546</u>	<u>10,736</u>

**8 COMPANY STATUS**

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

**9 RESERVES**

	£	General reserve £
At 25 December 2013		45,273
Service charge deficit	(2,974)	
Major works expenditure	(36,402)	
Reserve fund annual contribution	5,000	
Gross interest receivable	121	
Tax deducted at 20%	(24)	
Total deficit for the year		<u>(34,279)</u>
At 24 December 2014		<u>10,994</u>

**10 CONTROL**

No one person or entity has overall control of the company.