

Registration number 03372027 (England and Wales)

**DOYLE HOUSE MANAGEMENT COMPANY  
LIMITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 24 DECEMBER 2010**

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**DOYLE HOUSE MANAGEMENT COMPANY LIMITED**  
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**DOYLE HOUSE MANAGEMENT COMPANY LIMITED**  
**OFFICERS AND ADVISERS**

<b>Directors</b>	G Clarke M J E Milne
<b>Secretary</b>	Willmotts (Ealing) Limited
<b>Registered office</b>	12 Blacks Road London W6 9EU
<b>Auditors</b>	Harmer Slater Limited Statutory Auditor Salatin House 19 Cedar Road Sutton Surrey SM2 5DA

**DOYLE HOUSE MANAGEMENT COMPANY LIMITED**  
**DIRECTORS' REPORT FOR THE YEAR ENDED 24 DECEMBER 2010**

The directors present their report and the audited financial statements for the year ended 24 December 2010

**Principal activity**

The principal activity of the company the management of the flats at 46 Trinity Church Road, Barnes, London, SW13 8ED on a non profit making basis

**Directors**

The directors who held office during the year were as follows

- G Clarke
- M J E Milne

**Directors' responsibilities**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

Directors are required by company law to prepare financial statements which give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for the period ending on that date. In preparing those financial statements, directors are required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities

**Statement as to disclosure of information to auditors**

Each director has taken steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information. The directors confirm that there is no relevant information that they know of and which they know the auditors are unaware

**DOYLE HOUSE MANAGEMENT COMPANY LIMITED**  
**DIRECTORS' REPORT FOR THE YEAR ENDED 24 DECEMBER 2010**  
**(CONTINUED)**

**Small company provisions**

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

Approved by the Board on 3 May 2011 and signed on its behalf by

 for and on behalf of Willmotts (Ealing) Ltd

Willmotts (Ealing) Limited  
Company Secretary

## **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF DOYLE HOUSE MANAGEMENT COMPANY LIMITED**

We have audited the financial statements of Doyle House Management Company Limited for the year ended 24 December 2010, set out on pages 6 to 10. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

As explained more fully in the Directors' Responsibilities Statement set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements.

### **Opinion on financial statements**

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 24 December 2010 and of its surplus for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF  
DOYLE HOUSE MANAGEMENT COMPANY LIMITED  
(CONTINUED)**

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements and the Directors' Report in accordance with the small companies regime



T.W. Slater  
**Senior Statutory Auditor**

for and on behalf of  
Harmer Slater Limited  
Statutory Auditor

Salatin House  
19 Cedar Road  
Sutton  
Surrey  
SM2 5DA

3 May 2011

**DOYLE HOUSE MANAGEMENT COMPANY LIMITED**  
**REVENUE ACCOUNT**  
**FOR THE YEAR ENDED 24 DECEMBER 2010**

	<b>Note</b>	<b>2010 £</b>	<b>2009 £</b>
Service charge income		25,052	24,485
Service charge expenditure		(25,052)	(25,746)
<b>Service charge deficit</b>		<u>-</u>	<u>(1,261)</u>
Reserve fund demand		13,000	18,469
<b>Operating surplus</b>	<b>2</b>	<u>13,000</u>	<u>17,208</u>
Other interest receivable and similar income		10	-
<b>Surplus on ordinary activities before taxation</b>		<u>13,010</u>	<u>17,208</u>
Tax on surplus on ordinary activities	<b>4</b>	(2)	-
<b>Surplus for the financial year</b>	<b>9</b>	<u>13,008</u>	<u>17,208</u>

The notes on pages 8 to 10 form an integral part of these financial statements



**DOYLE HOUSE MANAGEMENT COMPANY LIMITED**


**(REGISTRATION NUMBER: 03372027)**


**BALANCE SHEET AS AT 24 DECEMBER 2010**

		2010	2009
	Note	£	£
<b>Fixed assets</b>			
Tangible assets	5	1	1
<b>Current assets</b>			
Debtors	6	2,233	25,180
Cash at bank		66,104	31,886
		<u>68,337</u>	<u>57,066</u>
<b>Creditors: Amounts falling due within one year</b>	7	<u>(8,839)</u>	<u>(10,576)</u>
<b>Net current assets</b>		<u>59,498</u>	<u>46,490</u>
<b>Net assets</b>		<u><u>59,499</u></u>	<u><u>46,491</u></u>
<b>Capital and reserves</b>			
General reserve	9	<u>59,499</u>	<u>46,491</u>
		<u><u>59,499</u></u>	<u><u>46,491</u></u>

The financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board on 3 May 2011 and signed on its behalf by

  
G Clarke  
Director

  
M J E Milne  
Director

The notes on pages 8 to 10 form an integral part of these financial statements

# DOYLE HOUSE MANAGEMENT COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 24 DECEMBER 2010

### 1 ACCOUNTING POLICIES

#### Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008)

A summary of the significant accounting policies which have been consistently applied in the current and the preceding year is set out below

The financial statements depart from the standard format of the Companies Act 2006 in that the Profit and Loss Account has been replaced by a Revenue Account. This departure, as permitted by s396 of the Companies Act 2006, has arisen because the directors consider that this presentation is more appropriate given the nature of the company's activity. The result for the year is unaffected by the accounting treatment adopted.

#### Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement under Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Service charge income

Service charge income represents service charges receivable from the lessees for the year

#### Tangible fixed assets

Tangible fixed assets comprises the freehold property at 46 Trinity Church Road, Barnes, London, SW13 8ED which is stated at a nominal value of £1. No depreciation is provided on this

### 2 OPERATING SURPLUS

Operating surplus is stated after charging

	2010 £	2009 £
The audit of the company's accounts - 2010	1,595	1,516
Prior auditor's remuneration - 2007	(395)	690
Total	<u>1,200</u>	<u>2,206</u>

### 3 DIRECTORS' REMUNERATION

No remuneration was paid to the directors during the year (2009 - £nil)

**DOYLE HOUSE MANAGEMENT COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 24 DECEMBER 2010**

(CONTINUED)

**4 TAXATION**

**Analysis of current period tax charge**

	2010 £	2009 £
<b>Current tax</b>		
Tax on interest received	<u>2</u>	<u>-</u>

The company acts as trustee in respect of funds held to manage 46 Trinity Church Road. Investment income is subject to income tax at the trust rate of tax of 20% (2008/09 - 20%). No liability to UK corporation tax arose on activities for the year ended 24 December 2010 nor for the year ended 24 December 2009.

**5 TANGIBLE FIXED ASSETS**

	<b>Land and buildings £</b>
<b>Cost</b>	
As at 25 December 2009 and 24 December 2010	<u>1</u>
<b>Net book value</b>	
As at 24 December 2010	<u>1</u>
As at 24 December 2009	<u>1</u>

**6 DEBTORS**

	2010 £	2009 £
Accrued contributions due from developer	-	22,259
Other debtors	235	1,337
Prepaid expenses	1,998	1,584
	<u>2,233</u>	<u>25,180</u>

**DOYLE HOUSE MANAGEMENT COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 24 DECEMBER 2010**

(CONTINUED)

**7 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2010 £	2009 £
Trade creditors	1,228	1,907
Refundable surplus	1,948	-
Taxation liability	-	31
Receipts in advance	2,952	2,995
Other creditors	-	2,200
Accrued expenses	2,711	3,443
	<u>8,839</u>	<u>10,576</u>

**8 COMPANY STATUS**

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

**9 RESERVES**

	£	General reserve £
At 25 December 2009		46,491
Reserve fund contribution	13,000	
Gross interest received	10	
Tax on interest received	(2)	
Surplus for the year	<u>13,008</u>	
At 24 December 2010		<u>59,499</u>

**DOYLE HOUSE MANAGEMENT COMPANY LIMITED**

**DETAILED REVENUE ACCOUNT  
FOR THE YEAR ENDED 24 DECEMBER 2010**

	2010 £	2009 £
<b>Service charge income</b>		
Service charges receivable	27,000	25,511
2006 deficit - funded through reserves	-	(1,487)
2008 surplus not refunded	-	461
2010 service charge surplus to be credited to lessees	(1,948)	-
	<u>25,052</u>	<u>24,485</u>
<b>Service charge expenditure</b>		
Caretaker costs	1,237	984
Cleaning & window cleaning	2,608	2,440
Fire equipment	230	239
Electricity - common parts	1,950	2,010
Insurance - building, terrorism & engineering	4,090	3,847
Insurance - directors & officers	304	279
Lift maintenance & telephone	1,238	1,628
General repairs & maintenance	1,738	1,114
Maintenance - drainage	418	626
Insurance claim excess	-	100
Entryphone	3,350	3,284
Sundry costs	-	174
Audit fees	1,595	1,516
2007 audit fee	(395)	690
Management fees	5,626	5,501
Legal & professional fees	180	177
Fire risk assessment	223	437
Company secretarial fees	660	700
	<u>(25,052)</u>	<u>(25,746)</u>
<b>Service charge deficit</b>	-	(1,261)
<b>Reserve fund demand</b>		
Reserve fund demanded	<u>13,000</u>	<u>18,469</u>
<b>Operating surplus</b>	13,000	17,208
<b>Other interest receivable and similar income</b>		
Interest receivable	<u>10</u>	<u>-</u>
<b>Surplus on ordinary activities before taxation</b>	13,010	17,208
<b>Tax on surplus on ordinary activities</b>		
Tax on interest received	<u>(2)</u>	<u>-</u>
<b>Surplus for the financial year</b>	<u>13,008</u>	<u>17,208</u>

This page does not form part of the statutory financial statements