

Registration number: 03372027 (England and Wales)

**DOYLE HOUSE MANAGEMENT COMPANY
LIMITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 24 DECEMBER 2008**

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DOYLE HOUSE MANAGEMENT COMPANY LIMITED
OFFICERS AND ADVISERS

Directors	G Clarke M J E Milne
Secretaries	Willmotts(Ealing) Limited (appointed 1 November 2008)
Registered office	12 Blacks Road London W6 9EU
Auditors	Harmer Slater Chartered Accountants & Registered Auditors Salatin House 19 Cedar Road Sutton Surrey SM2 5DA

DOYLE HOUSE MANAGEMENT COMPANY LIMITED
DIRECTORS' REPORT FOR THE YEAR ENDED 24 DECEMBER 2008

The directors present their report and the audited financial statements for the year ended 24 December 2008.

Principal activity

The principal activity of the company during the year was the management of the flats at 46 Trinity Church Road, Barnes, London, SW13 8ED on a non profit making basis.

Directors' responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Directors are required by company law to prepare financial statements which give a true and fair view of the state of affairs of the company at the end of the financial year and of the surplus or deficit of the company for the period ending on that date. In preparing those financial statements, directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure the financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Statement as to disclosure of information to auditors

So far as each of the directors are aware, there is no relevant audit information (as defined by Section 234ZA of the Companies Act 1985) of which the Company's auditors are unaware, and they have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

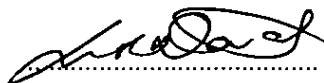
Auditors

The auditors, Harmer Slater, are deemed to be re-appointed in accordance with section 485 of the Companies Act 2006.

Small company provisions

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 21 October 2009 and signed on its behalf by:



Willmotts (Ealing) Limited
Company Secretary

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF DOYLE HOUSE MANAGEMENT COMPANY LIMITED

We have audited the financial statements of Doyle House Management Company Limited for the year ended 24 December 2008 set out on pages 5 to 9. These financial statements have been prepared in accordance with the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2007).

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As described in the statement of Directors' responsibilities on page 2, the company's directors are responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Directors' Report is consistent with the financial statements. In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes an examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
DOYLE HOUSE MANAGEMENT COMPANY LIMITED**

(CONTINUED)

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the company's affairs as at 24 December 2008 and of its surplus for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the Directors' Report is consistent with the financial statements.



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Harmer Slater
Chartered Accountants & Registered Auditors

21 October 2009

Salatin House
19 Cedar Road
Sutton
Surrey
SM2 5DA

DOYLE HOUSE MANAGEMENT COMPANY LIMITED
REVENUE ACCOUNT FOR THE YEAR ENDED
24 DECEMBER 2008

	Note	2008 £	2007 £
Service charge income		23,848	21,809
Service charge expenditure		(23,848)	(21,822)
Service charge deficit		<u>-</u>	<u>(13)</u>
Major works expenditure		(8,334)	(42,660)
Reserve fund demand		12,500	11,166
Operating surplus/(deficit)	2	<u>4,166</u>	<u>(31,507)</u>
Other interest receivable and similar income		403	1,391
Surplus/(deficit) on ordinary activities before taxation		<u>4,569</u>	<u>(30,116)</u>
Tax on surplus/(deficit) on ordinary activities	3	(212)	(278)
Surplus/(deficit) for the financial year	8	<u><u>4,357</u></u>	<u><u>(30,394)</u></u>

The notes on pages 7 to 9 form an integral part of these financial statements.

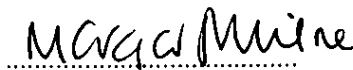
DOYLE HOUSE MANAGEMENT COMPANY LIMITED
BALANCE SHEET AS AT 24 DECEMBER 2008

		2008	2007
	Note	£	£
Fixed assets			
Tangible assets	4	1	1
Current assets			
Debtors	5	15,574	13,198
Cash at bank		27,175	21,196
		<u>42,749</u>	<u>34,394</u>
Creditors: Amounts falling due within one year	6	<u>(13,467)</u>	<u>(9,469)</u>
Net current assets		<u>29,282</u>	<u>24,925</u>
Net assets		<u>29,283</u>	<u>24,926</u>
Capital and reserves			
General reserve	8	<u>29,283</u>	<u>24,926</u>
		<u>29,283</u>	<u>24,926</u>

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved and authorised for issue by the Board of directors on 21 October 2009 and signed on its behalf by:


G Clarke
Director


M J E Milne
Director

The notes on pages 7 to 9 form an integral part of these financial statements.

DOYLE HOUSE MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 24 DECEMBER 2008

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Companies Act 1985 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

A summary of the significant accounting policies which have been consistently applied in the current and the preceding year is set out below.

The financial statements depart from the standard format of the Companies Act 1985 in that the Profit and Loss Account has been replaced by a Revenue Account. This departure, as permitted by s226 of the Companies Act 1985, has arisen because the directors consider that this presentation is more appropriate given the nature of the company's activity. The result for the year is unaffected by the accounting treatment adopted.

Cash flow statement

The company has taken advantage of the exemption conferred by Financial Reporting Standard No 1 (Revised 1996), from presenting a cash flow statement on the grounds that it qualifies as a small company.

Service charge income

Service charge income represents service charges receivable from the lessees for the year.

Other income

Other income represents reserve fund contributions receivable from the lessees for the year.

Tangible fixed assets

Tangible fixed assets comprises the freehold property at 46 Trinity Church Road, Barnes, London SW13 8ED which is stated at a nominal value of £1. No depreciation is provided on this.

2 OPERATING SURPLUS/(DEFICIT)

Operating surplus/(deficit) is stated after charging:

	2008	2007
	£	£
The audit of the company's annual accounts	<u>1,438</u>	<u>1,366</u>

DOYLE HOUSE MANAGEMENT COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 24 DECEMBER 2008**

(CONTINUED)

3 TAXATION

Analysis of current period tax charge

	2008 £	2007 £
Current tax		
Under provision in prior period	131	-
Tax on interest received	81	278
Total current tax	<u>212</u>	<u>278</u>

The company acts as trustee in respect of funds held to manage 46 Trinity Church Road. Investment income is subject to income tax at the trust rate of tax of 20% (2006/07 - between 20% and 40%). No liability to UK corporation tax arose on activities for the year ended 24 December 2008 nor for the year ended 24 December 2007.

4 TANGIBLE FIXED ASSETS

	Land and buildings £
Cost	
As at 25 December 2007 and 24 December 2008	<u>1</u>
Net book value	
As at 24 December 2008	<u>1</u>
As at 24 December 2007	<u>1</u>

5 DEBTORS

	2008 £	2007 £
Service charge arrears	-	509
Accrued service charge contribution	1,487	2,193
Accrued contributions due from developer	12,203	8,248
General reserve arrears	-	411
Other debtors	251	250
Prepaid expenses	1,633	1,587
	<u>15,574</u>	<u>13,198</u>

DOYLE HOUSE MANAGEMENT COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 24 DECEMBER 2008**

(CONTINUED)

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008 £	2007 £
Service charge creditors	4,978	3,030
Taxation liability	251	340
Receipts in advance	2,732	-
Other creditors	606	-
Accrued expenses	4,900	6,099
	<u>13,467</u>	<u>9,469</u>

7 COMPANY STATUS

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

8 RESERVES

	£	General reserve £
At 25 December 2007		24,926
Reserve fund contribution	12,500	
Major works expenditure	(8,335)	
Gross interest received	404	
Taxation charge at 20%	(81)	
Under provision of tax in prior period	(131)	
Surplus for the year		4,357
At 24 December 2008		<u>29,283</u>