

Company Registration No. 3372027 (England and Wales)

DOYLE HOUSE MANAGEMENT COMPANY LIMITED
(A COMPANY LIMITED BY GUARANTEE, NOT HAVING A SHARE CAPITAL)
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 24 DECEMBER 2007

WEDNESDAY



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DOYLE HOUSE MANAGEMENT COMPANY LIMITED
(A COMPANY LIMITED BY GUARANTEE, NOT HAVING A SHARE CAPITAL)
COMPANY INFORMATION

Directors	G Clarke (Appointed 13 November 2007) M J E Milne
Secretary	Hertford Company Secretaries Limited
Company number	3372027
Registered office	RMG House Essex Road Hoddesdon Hertfordshire EN11 0DR
Auditors	Saffery Champness Lion House Red Lion Street London WC1R 4GB
Business address	Doyle House Trinity Church Road London SW13 8EB

DOYLE HOUSE MANAGEMENT COMPANY LIMITED
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DOYLE HOUSE MANAGEMENT COMPANY LIMITED
(A COMPANY LIMITED BY GUARANTEE, NOT HAVING A SHARE CAPITAL)
DIRECTORS' REPORT
FOR THE YEAR ENDED 24 DECEMBER 2007

The directors present their report and financial statements for the year ended 24 December 2007

Directors

The following directors have held office since 25 December 2006

G Clarke

(Appointed 13 November 2007)

M J E Milne

Directors' interests

There are no directors' interests requiring disclosure under the Companies Act 1985. The liability of each director in respect to the undertaking to contribute to the assets of the company is limited to an amount not exceeding £1.

Auditors

In accordance with section 385 of the Companies Act 1985, a resolution proposing that Saffery Champness be reappointed as auditors of the company will be put to the Annual General Meeting.

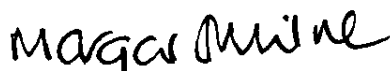
Directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board



M J E Milne

Director

6th October 2008

**DOYLE HOUSE MANAGEMENT COMPANY LIMITED
(A COMPANY LIMITED BY GUARANTEE, NOT HAVING A SHARE CAPITAL)
INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF DOYLE HOUSE MANAGEMENT COMPANY LIMITED**

We have audited the financial statements on pages 4 to 7. These financial statements have been prepared in accordance with the accounting policies set out therein.

Respective responsibilities of the directors and auditors

As described in the statement of directors' responsibilities on page 1, the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the directors' report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

DOYLE HOUSE MANAGEMENT COMPANY LIMITED
(A COMPANY LIMITED BY GUARANTEE, NOT HAVING A SHARE CAPITAL)
INDEPENDENT AUDITORS' REPORT (continued)
TO THE MEMBERS OF DOYLE HOUSE MANAGEMENT COMPANY LIMITED

Opinion

In our opinion

the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 24 December 2007 and of its profit for the year then ended, and

the financial statements have been properly prepared in accordance with the Companies Act 1985; and

the information given in the directors' report is consistent with the financial statements


Saffery Champness

Chartered Accountants
Registered Auditors

6th October 2008

Lion House
Red Lion Street
London
WC1R 4GB

DOYLE HOUSE MANAGEMENT COMPANY LIMITED
(A COMPANY LIMITED BY GUARANTEE, NOT HAVING A SHARE CAPITAL)
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 24 DECEMBER 2007

	Notes	2007 £	2006 £
Turnover		21,809	22,589
Administrative expenses		(21,822)	(22,623)
Operating loss	3	(13)	(34)
Other interest receivable and similar income		16	42
Profit on ordinary activities before taxation		3	8
Tax on profit on ordinary activities	4	(3)	(8)
Loss on ordinary activities after taxation	9	-	-

The profit and loss account has been prepared on the basis that all operations are continuing operations

The notes on pages 6 to 7 form part of these financial statements

DOYLE HOUSE MANAGEMENT COMPANY LIMITED
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BALANCE SHEET
AS AT 24 DECEMBER 2007

	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	5	1	1
Current assets			
Debtors	6	13,200	11,675
Cash at bank and in hand		21,195	49,187
		<u>34,395</u>	<u>60,862</u>
Creditors: amounts falling due within one year	7	(9,470)	(5,543)
Net current assets		<u>24,925</u>	<u>55,319</u>
Total assets less current liabilities		<u>24,926</u>	<u>55,320</u>
Capital and reserves			
Other reserves	9	<u>24,926</u>	<u>55,320</u>
Members' funds		<u>24,926</u>	<u>55,320</u>

The financial statements were approved by the board on 6.10.08

M J E Milne

M J E Milne
Director

DOYLE HOUSE MANAGEMENT COMPANY LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 24 DECEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Turnover

Turnover represents amounts receivable for the management of the building

1.3 Tangible fixed assets and depreciation

Fixed Assets represent Freehold Land which is stated at a nominal value of £1 No depreciation is provided on this

2 Profit and loss account

The company is engaged solely in the management of the block flats known as Doyle House, London, SW13 The company does not operate for profit and costs incurred are recharged to individual lessees

3 Operating loss

	2007	2006
	£	£
Operating loss is stated after charging		
Auditors' remuneration	1,366	1,080
	<u> </u>	<u> </u>

4 Taxation

The company is a mutual trading company and as such is not liable to UK Corporation Tax on any surplus income received from its members

5 Tangible fixed assets

	Land and buildings
	£
Cost	
At 25 December 2006 & at 24 December 2007	1
	<u> </u>
Depreciation	
At 25 December 2006 & at 24 December 2007	-
	<u> </u>
Net book value	
At 24 December 2007	1
	<u> </u>
At 24 December 2006	1
	<u> </u>

The £1 nominal value has been ascribed to Doyle House, Trinity Church Road, SW13 which was transferred into the company on 25 December 2004 for no consideration, so that the interest in the freehold property is disclosed within these financial statements

DOYLE HOUSE MANAGEMENT COMPANY LIMITED
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 24 DECEMBER 2007

6 Debtors	2007	2006
	£	£
Trade debtors	11,613	9,874
Other debtors	1,587	1,801
	<u>13,200</u>	<u>11,675</u>

7 Creditors: amounts falling due within one year	2007	2006
	£	£
Trade creditors	3,031	1,118
Taxation and social security	340	145
Other creditors	6,099	4,280
	<u>9,470</u>	<u>5,543</u>

8 Share capital

The company is limited by guarantee and does not have share capital

9 Statement of movements on reserves

	Reserve Fund	Profit and loss account
	£	£
Transfer in on 25 December 2006	55,320	-
Interest received gross	1,375	-
Taxation charge at 20%	(275)	-
Reserve fund demanded in the year	11,166	-
Expenditure for the year	<u>(42,660)</u>	<u>-</u>
Balance at 24 December 2007	<u>24,926</u>	<u>-</u>

The reserve fund represents accumulated funds to cover major work in respect of Doyle House