

ABLE DESIGN SERVICES LTD
ABBREVIATED ACCOUNTS
31 DECEMBER 2013



SHERWOOD HALL ASSOCIATES

Chartered Accountants
1st FLOOR
LANGTON HOUSE
BIRD STREET
LICHFIELD
STAFFORDSHIRE
WS13 6PY

ABLE DESIGN SERVICES LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2013

CONTENTS

PAGE

Abbreviated balance sheet

1

Notes to the abbreviated accounts

2

ABLE DESIGN SERVICES LTD

ABBREVIATED BALANCE SHEET

31 DECEMBER 2013

	Note	2013 £	2012 £
FIXED ASSETS	2		
Tangible assets		<u>606</u>	<u>907</u>
CURRENT ASSETS			
Debtors		34,707	1,808
Cash at bank and in hand		<u>5,742</u>	<u>45,691</u>
		40,449	47,499
CREDITORS: Amounts falling due within one year		<u>2,484</u>	<u>4,701</u>
NET CURRENT ASSETS		<u>37,965</u>	<u>42,798</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>38,571</u>	<u>43,705</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	1,000	1,000
Profit and loss account		<u>37,571</u>	<u>42,705</u>
SHAREHOLDERS' FUNDS		<u>38,571</u>	<u>43,705</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 24 September 2014, and are signed on their behalf by:

MR A R BADDAMS

Director

A. R. Baddams

Company Registration Number: 3371582

The notes on pages 2 to 3 form part of these abbreviated accounts.

ABLE DESIGN SERVICES LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 25% reducing balance
Motor Vehicles	- 25% reducing balance
Equipment	- 33 1/3 % reducing balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

ABLE DESIGN SERVICES LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2013

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2013 and 31 December 2013	<u>7,828</u>
DEPRECIATION	
At 1 January 2013	6,921
Charge for year	<u>301</u>
At 31 December 2013	<u>7,222</u>
NET BOOK VALUE	
At 31 December 2013	<u>606</u>
At 31 December 2012	<u>907</u>

3. SHARE CAPITAL

Authorised share capital:

	2013 £	2012 £
1,000 £1 Ordinary Shares shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2013 No	£	2012 No	£
1,000 £1 Ordinary Shares shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>