

Registered number
3371365

S H Services (UK) Limited

Abbreviated Accounts

31 May 2002



S H Services (UK) Limited
Abbreviated Balance Sheet
as at 31 May 2002

	Notes	2002 £	2001 £
Fixed assets			
Tangible assets	2	10,688	13,694
Current assets			
Stocks		1,000	1,000
Debtors		1,310	27,548
Cash at bank and in hand		12,826	7,313
		15,136	35,861
Creditors: amounts falling due within one year		(10,107)	(31,651)
Net current assets		5,029	4,210
Net assets		<u>15,717</u>	<u>17,904</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		15,715	17,902
Shareholders' funds		<u>15,717</u>	<u>17,904</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Mr P Tolley 
Director

Approved by the board on 15 January 2003

S H Services (UK) Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2002

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% Reducing Balance
Motor vehicles	25% Reducing Balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

S H Services (UK) Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2002

2 Tangible fixed assets

£

Cost

At 1 June 2001 23,583

At 31 May 2002 23,583

Depreciation

At 1 June 2001 9,889

Charge for the year 3,006

At 31 May 2002 12,895

Net book value

At 31 May 2002 10,688

At 31 May 2001 13,694

3 Share capital

2002

2001

£

£

Authorised:

Ordinary shares of £1 each 1,000 1,000

2002
No

2001
No

2002
£

2001
£

Allotted, called up and fully paid:

Ordinary shares of £1 each 2 2 2 2