

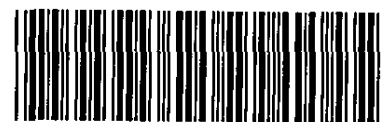
Brandfixed Limited
Incorporated on 15th May 1997

Abbreviated unaudited financial Statements
for the year ended
31st May 2008

Company number 3370943
(England & Wales)

Paul Steele Limited
Chartered Accountants
18 Newport Street, Tiverton, Devon, EX16 6NL

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Brandfixed Limited
Balance Sheet
as at 31st May 2008

	Notes	2008	2007
		£	£
Fixed assets			
Plant and machinery	2	1,582	4,582
Current assets			
Stocks		6,000	4,000
Debtors		31,824	31,112
Cash at bank and in hand		2,101	12,335
		<u>39,925</u>	<u>47,447</u>
Creditors:			
amounts falling due within one year		<u>39,845</u>	<u>46,193</u>
Net current assets		80	1,254
Net assets		<u>1,662</u>	<u>5,836</u>
Capital and reserves			
Share capital	3	2	2
Revenue reserve		1,660	5,834
		<u>1,662</u>	<u>5,836</u>

In approving these financial statements as directors of the company we hereby confirm:

- a) that for the year in question the company was entitled to the exemption conferred by section 249a (1) of the Companies Act 1985;
- b) that no notice has been deposited at the registered office of the company pursuant to section 249b(2) requesting that an audit be conducted for the year ended 31st May 2008; and
- c) that we acknowledge our responsibilities for:

ensuring that the company keeps accounting records which comply with section 221, and preparing accounts which give a true and fair view of the state of the company as at the end of the financial year and of its profit for the year then ended in accordance with the requirements of section 226 and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The accounts were approved by the Board on 26th March 2009.



J Steel

Brandfixed Limited
Notes to the financial statements
for the year ended 31st May 2008

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Accounting basis and standards

Depreciation

Depreciation on fixed assets is provided at rates estimated to write off the cost less estimated residual value, of each asset over its expected useful life as follows:

Motor Vehicles	25% reducing balance basis
Fixtures & Fittings	20% reducing balance basis
Equipment	25% reducing balance basis

Turnover

Turnover represents the invoiced value of goods sold and services provided net of value added tax and trade discounts.

Stock and work in progress

Stocks and works in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Costs include all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Deferred tax is measured at the average rates that are expected to apply in the periods in which the timing differences are expected to reverse. Deferred tax liabilities and assets are not discounted.

Brandfixed Limited
Notes to the abbreviated financial statements cont.
for the year ended 31st May 2008

2 Tangible assets

	£
Cost or valuation	
1st June 2007	26,530
Additions	-
Disposals	-
31st May 2008	<u>26,530</u>
Depreciation	
1st June 2007	21,948
Charge for the year	3,000
Disposals	-
31st May 2008	<u>24,948</u>
Net book value	
31st May 2008	<u>1,582</u>
31st May 2007	<u>4,582</u>

3 Share capital

	2008 £	2007 £
Authorised:		
Ordinary A shares of £1 each	<u>1,000</u>	<u>1,000</u>
 Called up, allotted and fully paid:		
Ordinary A shares of £1 each	<u>2</u>	<u>2</u>

The company is controlled by J Steel