

**WELTECH INTERNATIONAL LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016**



WELTECH INTERNATIONAL LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 OCTOBER 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	46,245	43,042
Current assets			
Stocks		91,558	92,654
Debtors		189,135	172,875
Cash at bank and in hand		50,522	23,414
		<u>331,215</u>	<u>288,943</u>
Creditors: amounts falling due within one year		<u>(149,766)</u>	<u>(134,268)</u>
Net current assets		<u>181,449</u>	<u>154,675</u>
Total assets less current liabilities		<u>227,694</u>	<u>197,717</u>
Creditors: amounts falling due after more than one year		<u>(8,193)</u>	<u>(5,256)</u>
Net assets		<u>219,501</u>	<u>192,461</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>219,401</u>	<u>192,361</u>
Total shareholders' funds		<u>219,501</u>	<u>192,461</u>

For the year ending 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 8 December 2016

Mr J P Parsons
Director



Company Registration No. 03370495

WELTECH INTERNATIONAL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Turnover

Turnover represents amounts receivable, net of VAT.

Tangible fixed assets policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant & machinery	25% on cost
Motor vehicles	30% on the reducing balance
Fixtures & fittings	25% on cost
Computer equipment	33% on cost

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

Pension costs

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments at the year end.

WELTECH INTERNATIONAL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016

2 Tangible fixed assets

	Plant & machinery £	Motor vehicles £	Fixtures & fittings £	Computer equipment £	Total £
Cost					
At 1 November 2015	7,527	48,028	40,043	47,350	142,948
Additions	185	33,710	1,119	599	35,613
Disposals	-	(29,533)	-	-	(29,533)
At 31 October 2016	7,712	52,205	41,162	47,949	149,028
Depreciation					
At 1 November 2015	7,527	10,694	37,246	44,439	99,906
Charge for the year	11	12,306	2,269	1,681	16,267
On disposals	-	(13,390)	-	-	(13,390)
At 31 October 2016	7,538	9,610	39,515	46,120	102,783
Net book value					
At 31 October 2016	174	42,595	1,647	1,829	46,245
At 31 October 2015	-	37,334	2,797	2,911	43,042

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid: 100 Ordinary shares of £1 each	100	100