

Company Registration No. 03370377 (England and Wales)

A & B SUPPLIES & SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2008

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A & B SUPPLIES & SERVICES LIMITED

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A & B SUPPLIES & SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2008

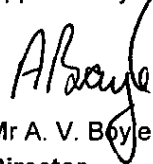
	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2		52		104
Current assets					
Stocks		400		400	
Debtors		3,075		7,872	
Cash at bank and in hand		68		67	
		<u>3,543</u>		<u>8,339</u>	
Creditors: amounts falling due within one year		<u>(10,838)</u>		<u>(8,267)</u>	
Net current (liabilities)/assets			(7,295)		72
Total assets less current liabilities			<u>(7,243)</u>		<u>176</u>
Capital and reserves					
Called up share capital	3		4		4
Profit and loss account			(7,247)		172
Shareholders' funds			<u>(7,243)</u>		<u>176</u>

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 24 September 2009


Mr A. V. Boyle
Director

A & B SUPPLIES & SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company has the continued support of the directors and its bankers and so these accounts have been prepared on a going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable on an accruals basis for goods and services delivered before the year end, net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 10% straight line per annum

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2008 & at 31 December 2008	520
Depreciation	
At 1 January 2008	416
Charge for the year	52
At 31 December 2008	468
Net book value	
At 31 December 2008	52
At 31 December 2007	104

A & B SUPPLIES & SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2008

3	Share capital	2008 £	2007 £
	Authorised		
	50 A Ordinary Shares of £1 each	50	50
	50 B Ordinary Shares of £1 each	50	50
		<u>100</u>	<u>100</u>
	Allotted, called up and fully paid		
	2 A Ordinary Shares of £1 each	2	2
	2 B Ordinary Shares of £1 each	2	2
		<u>4</u>	<u>4</u>

The "A" & "B" ordinary shares rank pari passu in all material respects, attracting dividends payable to each respective class.

4 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows:

	Amount outstanding		Maximum
	2008	2007	in year
	£	£	£
Mr A. V. Boyle	-	2,400	2,400
Mr B. J. Boyle	-	2,400	2,400
	<u>-</u>	<u>2,400</u>	<u>2,400</u>