

SURFMORE LIMITED

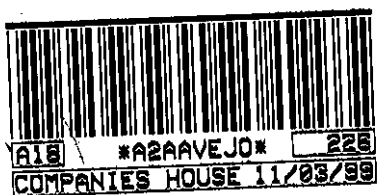
ABBREVIATED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED
31ST AUGUST 1998

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COMPANY NUMBER: 03369621

<p style="text-align: center;">SURFMORE LIMITED ABBREVIATED BALANCE SHEET AS AT 31ST AUGUST 1998</p>
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	Note	1998		
		£	£	£
FIXED ASSETS				
Tangible Assets	3	305,035		
CURRENT ASSETS				
Debtors	4	8,244		
Cash At Bank & In Hand		16,703		
		<u>24,947</u>		
CREDITORS : Amount falling due within One year		145,821		
		<u> </u>		
Net Current Liabilities		(120,874)		
CREDITORS : Amount falling due after One year		(166,667)		
Total Assets Less Current Liabilities		<u>£17,494</u>		<u> </u>
CAPITAL & RESERVES				
Called Up Share Capital	5	2		
Profit & Loss Account		17,494		
Total Shareholders Funds		<u>£17,494</u>		<u> </u>

DIRECTORS STATEMENT

In the preparation of these Accounts, advantage has been taken of special regulations exempting certain small companies from audit.

In the directors' opinion :

- a The company was entitled to exemption from audit for the year under S249(1) of the Companies Act 1985.
- b No Notice has been deposited under S249B(2) of the Companies Act 1985 in relation to the Accounts for the year.

The director acknowledges his responsibility for:

- a Ensuring that the company keeps accounting records which comply with S221 of the Companies Act 1985.
- b Preparing accounts which give a true and fair view of the company's affairs as at the end of the financial year, and of its profit and loss for the financial year in accordance with the requirements of S226 of the Companies Act 1985.

The director has taken advantage in the preparation of these financial statements of special exemptions provided by Part I of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company.

The abbreviated financial statements on pages 1 to 2 were approved by the board of directors on 10th March 1999

.....S Strange.....DIRECTOR