

Registered number
03369621

Surfmore Ltd

Abbreviated Accounts

31 August 2016

Surfmore Ltd**Registered number:** 03369621**Abbreviated Balance Sheet****as at 31 August 2016**

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	910,040	1,020,186
Current assets			
Debtors		306,427	390,370
Cash at bank and in hand		31,954	4,422
		<u>338,381</u>	<u>394,792</u>
Creditors: amounts falling due within one year		(25,357)	(29,475)
Net current assets		<u>313,024</u>	<u>365,317</u>
Total assets less current liabilities		<u>1,223,064</u>	<u>1,385,503</u>
Creditors: amounts falling due after more than one year		(106,344)	(271,053)
Net assets		<u>1,116,720</u>	<u>1,114,450</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		1,116,718	1,114,448
Shareholders' funds		<u>1,116,720</u>	<u>1,114,450</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mrs Lisa Halliday

Director

Approved by the board on 6 February 2017

Surfmore Ltd
Notes to the Abbreviated Accounts
for the year ended 31 August 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	100% straight line
Freehold Property	Nil

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

At 1 September 2015	1,020,186
Disposals	(110,146)
At 31 August 2016	<u>910,040</u>

Depreciation

At 31 August 2016	<u>-</u>
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Net book value

At 31 August 2016	<u>910,040</u>
At 31 August 2015	<u>1,020,186</u>

3 Share capital

Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:			
Ordinary shares	£1 each	2	2
		<u>2</u>	<u>2</u>

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.