

Registered number
03369621

Surfmore Ltd
Abbreviated Accounts
31 August 2011

COMPANIES HOUSE

MONDAY



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27/02/2012

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Surfmore Ltd**Registered number** 03369621**Abbreviated Balance Sheet
as at 31 August 2011**

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	1,418,466	1,418,466
Current assets			
Debtors		1,291	84
Cash at bank and in hand		18,623	29,957
		<u>19,914</u>	<u>30,041</u>
Creditors: amounts falling due within one year		(263,053)	(264,774)
Net current liabilities		<u>(243,139)</u>	<u>(234,733)</u>
Total assets less current liabilities		<u>1,175,327</u>	<u>1,183,733</u>
Creditors amounts falling due after more than one year		(720,198)	(765,664)
Net assets		<u>455,129</u>	<u>418,069</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		455,127	418,067
Shareholders' funds		<u>455,129</u>	<u>418,069</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



S Strange
Director

Approved by the board on 11 February 2012

Surfmore Ltd
Notes to the Abbreviated Accounts
for the year ended 31 August 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Freehold Property

Nil

The director considers the valuation to be in excess of cost price in view of the type of property held

2 Tangible fixed assets

£

Cost

At 1 September 2010

1,418,466

At 31 August 2011

1,418,466

Depreciation

At 31 August 2011

-

Net book value

At 31 August 2011

1,418,466

At 31 August 2010

1,418,466

3 Share capital

**Nominal
value**

**2011
Number**

**2011
£**

**2010
£**

Allotted, called up and fully paid
Ordinary shares

£1 each

2

2

2