

Registered number
3369621

Surfmore Ltd
Abbreviated Accounts
31st August 2002



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COMPANIES HOUSE 28/06/03

Surfmore Ltd
Accountants' Report

**Accountants' report on the unaudited accounts
to the director of Surfmore Ltd**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st August 2002 set out on pages 2 to 3, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Keith Pollard 
Chartered Accountants

Provincial House
1 Strand
Torquay
Devon
TQ1 2AA

26 June 2003

Surfmore Ltd
Abbreviated Balance Sheet
as at 31st August 2002

	Notes	2002 £	2001 £
Fixed assets			
Tangible assets	2	1,309,536	716,247
Current assets			
Debtors		578	14,753
Cash at bank and in hand		2,310	1,171
		<u>2,888</u>	<u>15,924</u>
Creditors: amounts falling due within one year		(366,582)	(424,007)
Net current liabilities		<u>(363,694)</u>	<u>(408,083)</u>
Total assets less current liabilities		<u>945,842</u>	<u>308,164</u>
Creditors: amounts falling due after more than one year		(805,875)	(202,398)
Net assets		<u>139,967</u>	<u>105,766</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		139,965	105,764
Shareholders' funds		<u>139,967</u>	<u>105,766</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.


S Strange
Director

Approved by the board on 26 June 2003

Surfmore Ltd
Notes to the Abbreviated Accounts
for the year ended 31st August 2002

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold Property Nil

2 Tangible fixed assets

£

Cost

At 1 September 2001

716,247

Additions

593,289

At 31 August 2002

1,309,536

Depreciation

At 31 August 2002

-

Net book value

At 31 August 2002

1,309,536

At 31 August 2001

716,247

3 Share capital

2002

2001

£

£

Authorised:

Ordinary shares of £1 each

1,000

1,000

2002
No

2001
No

2002
£

2001
£

Allotted, called up and fully paid:

Ordinary shares of £1 each

2

2

2

2