

**Abbreviated Unaudited Accounts  
for the Year Ended 30 April 2016  
for  
Morley Stove Company Limited**

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for the Year Ended 30 April 2016**

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**Morley Stove Company Limited**

**Company Information  
for the Year Ended 30 April 2016**

**DIRECTORS:**

CJD Adams  
LFR Adams

**SECRETARY:**

Mrs LA Adams

**REGISTERED OFFICE:**

1st Floor, Bridge House  
25 Fiddlebridge Lane  
Hatfield  
Hertfordshire  
AL10 0SP

**REGISTERED NUMBER:**

03369453 (England and Wales)

**ACCOUNTANTS:**

Nicholsons  
Chartered Accountants  
1st Floor Bridge House  
25 Fiddlebridge Lane  
Hatfield  
Hertfordshire  
AL10 0SP

**Abbreviated Balance Sheet**  
**30 April 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		90,321		125,653
<b>CURRENT ASSETS</b>					
Stocks		101,248		106,867	
Debtors		60,529		42,490	
Cash at bank and in hand		<u>162,455</u>		<u>108,834</u>	
		324,232		258,191	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>173,414</u>		<u>159,142</u>	
<b>NET CURRENT ASSETS</b>			<u>150,818</u>		<u>99,049</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>241,139</u>		<u>224,702</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100,000		100,000
Profit and loss account			<u>141,139</u>		<u>124,702</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>241,139</u>		<u>224,702</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 January 2017 and were signed on its behalf by:

CJD Adams - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 30 April 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Plant and machinery	- 50% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2015	203,697
Additions	836
At 30 April 2016	<u>204,533</u>
<b>DEPRECIATION</b>	
At 1 May 2015	78,044
Charge for year	36,168
At 30 April 2016	<u>114,212</u>
<b>NET BOOK VALUE</b>	
At 30 April 2016	<u>90,321</u>
At 30 April 2015	<u>125,653</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
50,000	A Ordinary	£1	50,000	50,000
25,000	B Ordinary	£1	25,000	25,000
25,000	C Ordinary	£1	<u>25,000</u>	<u>25,000</u>
			<u>100,000</u>	<u>100,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.