

Signed

COMPANY NUMBER: 3368973
(ENGLAND AND WALES)

BLUE DEER LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2009

WEDNESDAY



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COMPANIES HOUSE

BLUE DEER LIMITED

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INDEPENDENT AUDITOR'S REPORT TO BLUE DEER LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 3 to 8, together with the financial statements of Blue Deer Limited for the year ended 31st May 2009 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



J M LENNARD FCA
SENIOR AUDITOR
LENNARD DAKIN
CHARTERED ACCOUNTANTS AND
REGISTERED AUDITORS
MACCLESFIELD

15TH FEBRUARY 2010

BALANCE SHEET AS AT 31ST MAY 2009

	Note	£ 31/05/2009 £	£ 31/05/2008 £
FIXED ASSETS			
Tangible Fixed Assets	2	4,467,225	3,003,788
CURRENT ASSETS			
Stocks		3,483,000	2,794,597
Debtors		383,188	382,977
Cash At Bank And In Hand		117,566	250,906
		<u>£3,983,754</u>	<u>£3,428,479</u>
CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR			
Amounts Falling Due Within One Year	3	<u>5,844,117</u>	<u>5,026,905</u>
		<u>£5,844,117</u>	<u>£5,026,905</u>
NET CURRENT LIABILITIES		(1,860,364)	(1,598,425)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,606,862</u>	<u>1,405,363</u>
NET ASSETS		<u>£2,606,862</u>	<u>£1,405,363</u>
CAPITAL AND RESERVES			
Share Capital	4	1,456	1,456
Revaluation Reserves		1,734,842	428,595
Profit And Loss Account		870,564	975,312
SHAREHOLDERS FUNDS		<u>£2,606,862</u>	<u>£1,405,363</u>

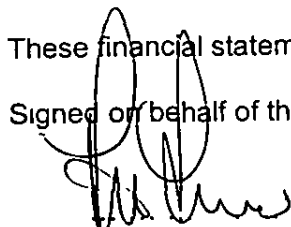
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BALANCE SHEET AS AT FOR THE YEAR ENDED 31ST MAY 2009 (CONTINUED)

The accounts have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies

These financial statements were approved by the Board on 15th February 2010

Signed on behalf of the board of directors

A handwritten signature in black ink, appearing to read 'Tim Turner', is written over the text 'Signed on behalf of the board of directors'.

TIM TURNER - DIRECTOR

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MAY 2009

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts

(a) Basis Of Preparation Of Financial Statements

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets)and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

(b) Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates

Freehold land	-	No depreciation
Freehold buildings	-	2% per annum of cost
Plant and machinery	-	20% per annum of cost
Fixtures and fittings	-	20% per annum of cost
Motor vehicles	-	20% per annum of cost

(c) Deferred Taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may crystallise

(d) Cash Flow Statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (revised 1996) from including a cash flow statement in the financial statement on the grounds that the company is small

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MAY 2009
(CONTINUED)**

(e) Foreign Exchange

Transactions denominated in foreign currencies are translated into sterling and recorded at the rate of exchange ruling at the date of the transaction

Balances at the year end denominated in a foreign currency are translated into sterling at the rate of exchange ruling at the balance sheet date

(f) Leasing

Tangible fixed assets acquired under finance leases or hire purchase contracts are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net of future finance charges, are included in creditors

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

(g) Capital Instruments

Capital Instruments are accounted for and classified as equity or non-equity according to their form

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MAY 2009 (CONTINUED)

2 FIXED ASSETS

Cost And Valuation	Total £
Cost At 01/06/2008	3,266,265
Additions	1,550,289
Cost At 31/05/09	<u>4,816,554</u>
Depreciation	
Depreciation At 01/06/2008	(262,477)
Charge For The Year	(86,851)
Depreciation At 31/05/09	<u>(349,328)</u>
N B V At 01/06/2008	<u>£3,003,788</u>
N B V At 31/05/09	<u>£4,467,226</u>

Included in the total net book value of tangible assets held at 31st May 2009 was £5,793 (2008 £8,689) in respect of assets held under finance leases and hire purchase contracts

The freehold land and buildings at Retail unit 1, Granby Road and Retail unit 2, Market Street, Bakewell were revalued on the basis of an open-market valuation for existing use at 30th April 1999 by Messrs Lane Walker Limited, Chartered Surveyors, and are included at this valuation of £1,100,000, with additions at cost since the date of the revaluation

On an historical cost basis the freehold property would have been include at cost of £569,553 (2008 - £569,553) with depreciation of £78,372 (2008 - £69,664) Net Book Value would have been £491,181 (2008 - £499,889)

The freehold land and buildings at 131 Chatsworth Road, Chesterfield, S40 2AU were revalued on the basis of an open-market valuation for existing use at 16 July 2007 by SHM Smith Hodgkinson, Chartered Surveyors, and are included at this valuation of £3,500,000, with additions at cost since the date of the revaluation The valuation was not included in the 2008 financial statements

On an historical cost basis the freehold property would have been include at cost of £2,170,000 (2008 - £1,949,711) with depreciation of £41,197 (2008 - £19,497) Net Book Value would have been £2,128,803 (2008 - £1,930,214)

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MAY 2009
(CONTINUED)**

3 SECURED CREDITORS

The following creditors were secured -

	2009	2008
	£	£
Bank Loans and Overdrafts	5,208,554	4,239,797
	<u>£5,208,554</u>	<u>£4,239,797</u>

4 SHARE CAPITAL

	2009	2008
	£	£
Allotted, called up and fully paid		
Ordinary Shares	1,456	1,456
	<u>£1,456</u>	<u>£1,456</u>

There have been no changes during the year

5 RELATED PARTY DISCLOSURES

The following transactions concerning directors and other related parties were conducted during the year -

Directors loan account credit balances at the Balance Sheet date were as follows -

	2009	2008
	£	£
T P Turner	90,386	546
	<u>£90,386</u>	<u>£546</u>