

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2013

FOR

GPC NETWORK SERVICES LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2013

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

GPC NETWORK SERVICES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2013

DIRECTOR:

G Putnar

REGISTERED OFFICE:

29 Arboretum Street
Nottingham
Nottinghamshire
NG1 4JA

REGISTERED NUMBER:

03368960 (England and Wales)

ACCOUNTANTS:

Lemans
29 Arboretum Street
Nottingham
Nottinghamshire
NG1 4JA

ABBREVIATED BALANCE SHEET**31 AUGUST 2013**

	Notes	31.8.13 £	£	31.8.12 £	£
FIXED ASSETS					
Tangible assets	2		70,746		44,902
CURRENT ASSETS					
Stocks		5,097		4,969	
Debtors		110,619		121,018	
Cash at bank		56,228		-	
		<u>171,944</u>		<u>125,987</u>	
CREDITORS					
Amounts falling due within one year	3	<u>79,948</u>		<u>102,668</u>	
NET CURRENT ASSETS			<u>91,996</u>		<u>23,319</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			162,742		68,221
CREDITORS					
Amounts falling due after more than one year	3		(43,635)		(22,287)
PROVISIONS FOR LIABILITIES			<u>(14,149)</u>		<u>(7,125)</u>
NET ASSETS			<u>104,958</u>		<u>38,809</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>104,956</u>		<u>38,807</u>
SHAREHOLDERS' FUNDS			<u>104,958</u>		<u>38,809</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 May 2014 and were signed by:

G Putnar - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 September 2012	80,058	72,482	38,762	191,302
Additions	13,183	4,400	50,040	67,623
Disposals	(12,063)	-	(21,687)	(33,750)
At 31 August 2013	<u>81,178</u>	<u>76,882</u>	<u>67,115</u>	<u>225,175</u>
DEPRECIATION				
At 1 September 2012	58,394	61,431	26,575	146,400
Charge for year	6,450	3,863	13,270	23,583
Eliminated on disposal	(3,016)	-	(12,538)	(15,554)
At 31 August 2013	<u>61,828</u>	<u>65,294</u>	<u>27,307</u>	<u>154,429</u>
NET BOOK VALUE				
At 31 August 2013	<u>19,350</u>	<u>11,588</u>	<u>39,808</u>	<u>70,746</u>
At 31 August 2012	<u>21,664</u>	<u>11,051</u>	<u>12,187</u>	<u>44,902</u>

3. CREDITORS

Creditors include an amount of £ 0 (31.8.12 - £ 29,700) for which security has been given.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2013

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.13 £	31.8.12 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 August 2013 and 31 August 2012:

	31.8.13 £	31.8.12 £
G Putnar		
Balance outstanding at start of year	73,849	49,146
Amounts advanced	103,934	84,703
Amounts repaid	(113,000)	(60,000)
Balance outstanding at end of year	<u>64,783</u>	<u>73,849</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.