

Registered Number 03368960

GPC Network Services Limited

Abbreviated Accounts

31 August 2009

GPC Network Services Limited

Registered Number 03368960

Company Information

Registered Office:

29 Arboretum Street
Nottingham
NG1 4JA

Reporting Accountants:

Lemans

29 Arboretum Street
Nottingham
Nottinghamshire
NG1 4JA

GPC Network Services Limited

Registered Number 03368960

Balance Sheet as at 31 August 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible	2		41,879		50,822
			<u>41,879</u>		<u>50,822</u>
Current assets					
Stocks		4,500		3,000	
Debtors		102,125		54,212	
Cash at bank and in hand		0		290	
Total current assets		<u>106,625</u>		<u>57,502</u>	
Creditors: amounts falling due within one year	3	(123,148)		(79,190)	
Net current assets (liabilities)			(16,523)		(21,688)
Total assets less current liabilities			<u>25,356</u>		<u>29,134</u>
Creditors: amounts falling due after more than one year	3		(12,808)		(19,795)
Provisions for liabilities			(3,139)		(3,603)
Total net assets (liabilities)			<u>9,409</u>		<u>5,736</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			9,407		5,734
Shareholders funds			<u>9,409</u>		<u>5,736</u>

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- a. For the year ending 31 August 2009 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 April 2010

And signed on their behalf by:

G Putnar, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2009

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance

2 Tangible fixed assets

	Total £
Cost	
At 01 September 2008	150,558
Additions	5,017
At 31 August 2009	- <u>155,575</u>
Depreciation	
At 01 September 2008	99,736
Charge for year	13,960
At 31 August 2009	- <u>113,696</u>
Net Book Value	
At 31 August 2009	41,879
At 31 August 2008	- <u>50,822</u>

3 Creditors

	2009 £	2008 £
Secured Debts	52,987	10,667

4 Share capital

	2009 £	2008 £
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

5 Transactions with directors

G Putnar had a loan during the year. The maximum outstanding was £87,759. The balance at 31 August 2009 was £32,851 (1 September 2008 - £(438)).