

Registered Number:03368638

England and Wales

Walton Developments Limited

Unaudited Financial Statements

For the year ended 31 December 2017

Walton Developments Limited

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For the year ended 31 December 2017

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Statement of Financial Position
As at 31 December 2017

| | Notes | 2017 £ | 2016 £ |
|---|-------|-----------------|-----------------|
| Fixed assets | | | |
| Property, plant and equipment | 2 | 1,500 | 1,105 |
| Investment property | 3 | 400,000 | 400,000 |
| | | 401,500 | 401,105 |
| Current assets | | | |
| Trade and other receivables | 4 | 5,565 | 13,117 |
| Cash and cash equivalents | | 40,078 | 50,762 |
| | | 45,643 | 63,879 |
| Trade and other payables: amounts falling due within one year | 5 | (103,485) | (121,327) |
| Net current liabilities | | (57,842) | (57,448) |
| Total assets less current liabilities | | 343,658 | 343,657 |
| Trade and other payables: amounts falling due after more than one year | 6 | (155,000) | (155,000) |
| Net assets | | 188,658 | 188,657 |
| Capital and reserves | | | |
| Called up share capital | | 500 | 500 |
| Revaluation reserve | 7 | 188,156 | 188,156 |
| Retained earnings | | 2 | 1 |
| Shareholders' funds | | 188,658 | 188,657 |

For the year ended 31 December 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 17 August 2018 and were signed by:

Mr John Walton Director

Walton Developments Limited

Statement of Financial Position Continued
For the year ended 31 December 2017

Walton Developments Limited

Notes to the Financial Statements For the year ended 31 December 2017

Statutory Information

Walton Developments Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 03368638.

Registered address:
The Pines
98 Sandbach Road North
Alsager
Stoke On Trent
ST7 2AW

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

2. Property, plant and equipment

| | Plant and Machinery £ | Furniture and Fittings £ | Computer Equipment £ | Total £ |
|--|-----------------------------|--------------------------------|----------------------------|--------------|
| Cost or valuation | | | | |
| At 01 January 2017 | 500 | 2,035 | 2,848 | 5,383 |
| Additions | - | - | 720 | 720 |
| At 31 December 2017 | 500 | 2,035 | 3,568 | 6,103 |
| Provision for depreciation and impairment | | | | |
| At 01 January 2017 | 465 | 1,730 | 2,083 | 4,278 |
| Charge for year | 10 | 125 | 190 | 325 |
| At 31 December 2017 | 475 | 1,855 | 2,273 | 4,603 |
| Net book value | | | | |
| At 31 December 2017 | 25 | 180 | 1,295 | 1,500 |
| At 31 December 2016 | 35 | 305 | 765 | 1,105 |

Walton Developments Limited

Notes to the Financial Statements Continued
For the year ended 31 December 2017

3. Investment property

| | Total £ |
|----------------------------|--------------------|
| Fair value | |
| At 01 January 2017 | 400,000 |
| At 31 December 2017 | 400,000 |
| Net book value | |
| At 31 December 2017 | 400,000 |
| At 31 December 2016 | 400,000 |

4. Trade and other receivables

| | 2017 £ | 2016 £ |
|---------------|-------------------|-------------------|
| Other debtors | 5,565 | 13,117 |

5. Trade and other payables: amounts falling due within one year

| | 2017 £ | 2016 £ |
|------------------------------|-------------------|-------------------|
| Taxation and social security | 5,847 | 6,834 |
| Other creditors | 97,638 | 114,493 |
| | 103,485 | 121,327 |

6. Trade and other payables: amounts falling due after more than one year

| | 2017 £ | 2016 £ |
|-----------------|-------------------|-------------------|
| Other creditors | 155,000 | 155,000 |

7. Reserves

| | Total £ |
|--|--------------------|
| Revaluation reserve at 01 January 2017 | 188,156 |
| Revaluation reserve at 31 December 2017 | 188,156 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.