

Registration number 3368561

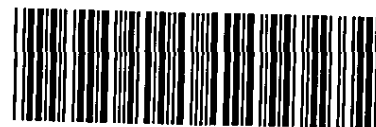
03 NOV 2009

Mercian Property Services Limited

Abbreviated accounts

for the year ended 30 June 2009

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Mercian Property Services Limited

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Mercian Property Services Limited

**Abbreviated balance sheet
as at 30 June 2009**

Registration number 3368561

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		177,041		183,679
Current assets					
Debtors		4,445		2,875	
Cash at bank and in hand		11,914		7,832	
		<u>16,359</u>		<u>10,707</u>	
Creditors: amounts falling due within one year	3	<u>(48,136)</u>		<u>(41,997)</u>	
Net current liabilities			<u>(31,777)</u>		<u>(31,290)</u>
Total assets less current liabilities			145,264		152,389
Creditors: amounts falling due after more than one year	4		<u>(37,824)</u>		<u>(43,799)</u>
Net assets			<u>107,440</u>		<u>108,590</u>
Capital and reserves					
Called up share capital	5		1,000		1,000
Profit and loss account			<u>106,440</u>		<u>107,590</u>
Shareholders' funds			<u>107,440</u>		<u>108,590</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

Mercian Property Services Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 June 2009**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 June 2009 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 221 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on **03 NOV 2009** and signed on its behalf by



W J Connelly
Director



J L Connelly
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

Mercian Property Services Limited

Notes to the abbreviated financial statements for the year ended 30 June 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover comprises rents receivable during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	2% Straight line
Fixtures, fittings and equipment	-	25% Reducing Balance
Motor vehicles	-	25% Reducing Balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Mercian Property Services Limited

**Notes to the abbreviated financial statements
for the year ended 30 June 2009**

..... continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 July 2008		
At 30 June 2009		
Depreciation		
At 1 July 2008		
Charge for year		
At 30 June 2009		
Net book values		
At 30 June 2009		
At 30 June 2008		
3. Creditors: amounts falling due within one year	2009 £	2008 £
Creditors include the following:		
Secured creditors	-	5,070
4. Creditors: amounts falling due after more than one year	2009 £	2008 £
Creditors include the following:		
Instalments repayable after more than five years	12,875	21,448
Secured creditors	-	43,799

Mercian Property Services Limited

Notes to the abbreviated financial statements for the year ended 30 June 2009

..... continued

5.	Share capital	2009 £	2008 £
	Authorised		
	100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
	Alloted, called up and fully paid		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	Equity Shares		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

6. Transactions with directors

Creditors include an amount of £29,273 (2008 - £22,797) due to the directors, Mr & Mrs Connelly.

Interest is charged in the accounts at the average rate of 5% over base rate in respect of the loans from directors for the past 3 years.

7. Going concern

The accounts have been prepared on the going concern basis on the assumption that the directors will continue to provide financial support to the company for the foreseeable future.