

COMPANY REGISTRATION NUMBER 03368538

**ABLAZE BUILDING SOLUTIONS LIMITED**

**UNAUDITED ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED**

**30th JUNE 2012**



taylorcocks

Abbey House  
Hickleys Court  
South Street  
Farnham  
Surrey  
GU9 7QQ

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**ABLAZE BUILDING SOLUTIONS LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 30th JUNE 2012**

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**ABLAZE BUILDING SOLUTIONS LIMITED**

**ABBREVIATED BALANCE SHEET**

**30th JUNE 2012**

		2012	2011
	Note	£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Intangible assets		-	-
Tangible assets		<u>9,979</u>	<u>16,482</u>
		<b>9,979</b>	<b>16,482</b>
<b>CURRENT ASSETS</b>			
Stocks		<b>20,520</b>	<b>2,128</b>
Debtors		<u>194,692</u>	<u>299,746</u>
		<b>215,212</b>	<b>301,874</b>
<b>CREDITORS</b> Amounts falling due within one year		<u>170,751</u>	<u>266,259</u>
<b>NET CURRENT ASSETS</b>		<b>44,461</b>	<b>35,615</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>54,440</b>	<b>52,097</b>
<b>PROVISIONS FOR LIABILITIES</b>		<u>1,191</u>	<u>2,344</u>
		<b>53,249</b>	<b>49,753</b>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>4</b>	<b>1,000</b>	<b>1,000</b>
Profit and loss account		<u>52,249</u>	<u>48,753</u>
<b>SHAREHOLDERS' FUNDS</b>		<b>53,249</b>	<b>49,753</b>

The Balance sheet continues on the following page  
The notes on pages 3 to 5 form part of these abbreviated accounts.

**ABLAZE BUILDING SOLUTIONS LIMITED**

**ABBREVIATED BALANCE SHEET *(continued)***

**30th JUNE 2012**

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 30/1/2013 and are signed on their behalf by

  
(MR) J E MITCHELL

  
MR K P ROSE

Company Registration Number 03368538

**The notes on pages 3 to 5 form part of these abbreviated accounts.**

**ABLAZE BUILDING SOLUTIONS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 30th JUNE 2012**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Research and Development - 4 years straight line

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Motor Vehicles - 25% reducing balance

Equipment - 25% reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**ABLAZE BUILDING SOLUTIONS LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 30th JUNE 2012****1. ACCOUNTING POLICIES *(continued)*****Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2. FIXED ASSETS**

	<b>Intangible</b>		
	<b>Assets</b>	<b>Tangible</b>	<b>Assets</b>
	<b>£</b>		<b>£</b>
			<b>Total</b>
			<b>£</b>
<b>COST</b>			
At 1st July 2011	<b>3,603</b>		<b>74,761</b>
Disposals	<b>–</b>		<b>(5,350)</b>
<b>At 30th June 2012</b>	<b>3,603</b>		<b>69,411</b>
<b>DEPRECIATION</b>			
At 1st July 2011	<b>3,603</b>		<b>58,279</b>
Charge for year	<b>–</b>		<b>4,120</b>
On disposals	<b>–</b>		<b>(2,967)</b>
<b>At 30th June 2012</b>	<b>3,603</b>		<b>59,432</b>
<b>NET BOOK VALUE</b>			
<b>At 30th June 2012</b>	<b>–</b>		<b>9,979</b>
<b>At 30th June 2011</b>	<b>–</b>		<b>16,482</b>

# **ABLAZE BUILDING SOLUTIONS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

### **YEAR ENDED 30th JUNE 2012**

#### **3. TRANSACTIONS WITH THE DIRECTORS**

The directors maintain a loan account with the company. At the start of the year, the company owed the directors £149. During the year a further £600 was advanced to the directors, and repayments were received totalling £nil. No interest was charged on the balance owed. At the year end, the directors owed the company £451 (2011 - £149 owed by the company to the directors). The maximum balance on the account during the year was £451.

#### **4. SHARE CAPITAL**

Allotted, called up and fully paid.

	2012		2011	
	No	£	No	£
425 Ordinary A shares of £1 each	425	425	425	425
25 Ordinary B shares of £1 each	25	25	25	25
425 Ordinary C shares of £1 each	425	425	425	425
25 Ordinary D shares of £1 each	25	25	25	25
100 Ordinary E shares of £1 each	100	100	100	100
	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>