ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 1999

FOR

ANGLO HIBERNIAN BLOODSTOCK INSURANCE SERVICES LIMITED

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COMPANY INFORMATION for the year ended 31 May 1999

DIRECTOR:

J T Wordsworth

SECRETARY:

C W Wordsworth

REGISTERED OFFICE:

24-32 London Road

Newbury Berkshire RG14 IJX

REGISTERED NUMBER: 03368447 (England and Wales)

ACCOUNTANTS:

Griffins

Chartered Accountants

Griffins Court 24-32 London Road

NEWBURY Berkshire

ABBREVIATED BALANCE SHEET 31 May 1999

		1999	1998
	Notes	£	£
FIXED ASSETS:			
Tangible assets	2	4,490	5.471
CURRENT ASSETS:			
Debtors		52,353	32,363
Cash at bank and in hand		38,278	12.433
		90,631	44.796
CREDITORS: Amounts falling			
due within one year		(87,626)	(41.263)
NET CURRENT ASSETS:		3,005	3,533
TOTAL ASSETS LESS CURRE	INT		
LIABILITIES:		7,495	9.004
CREDITORS: Amounts falling			
due after more than one year		<u>-</u>	(9.250)
		£7,495	£(246)

CAPITAL AND RESERVES:			
Called up share capital	3	2	2
Profit and loss account		7,493	(248)
Shareholders' funds		£7,495	£(246)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 May 1999.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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ABBREVIATED BALANCE SHEET 31 May 1999

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

JT Wordsworth - DIRECTOR

Approved by the Board on 28 April 2000

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the year ended 31 May 1999

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment

- 25% on reducing balance

Motor vehicles

- 25% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the forcseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 June 1998	7.293
Additions	516
At 31 May 1999	7.809
DEPRECIATION:	
At 1 June 1998	1,822
Charge for year	1,497
At 31 May 1999	3,319
NET BOOK VALUE:	·
At 31 May 1999	4,490
At 31 May 1998	5.471

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the year ended 31 May 1999

3. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal	1999	1998
1.000	Ordinary	value: I	£ 1,000	£ 000,1
Allotted, issu	ued and fully paid:			
Number:	Class:	Nominal	1999	1998
		value:	£	£
2	Ordinary .	. 1	2	2
			- 	