
**ANGLO HIBERNIAN BLOODSTOCK
INSURANCE SERVICES LIMITED**

**REPORT OF THE DIRECTOR & FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2013**



Company Registration No 03368447 (England & Wales)

ANGLO HIBERNIAN BLOODSTOCK INSURANCE SERVICES LIMITED

REPORT OF THE DIRECTOR FOR THE YEAR ENDED 31 MAY 2013

The director presents his report with the financial statements of the company for the year ended 31 May 2013

Principal activity

The principal activity of the company in the year under review was that of bloodstock insurance agents

Directors

The directors of the Company at 31 May 2013 were as follows -

J Wordsworth
C Butler
J Hancock
D Hitchcock

In preparing this report, the directors have taken advantage of the small company exemptions provided by Section 415A Companies Act 2006

On behalf of the Board



J T Wordsworth
Director

20/10/2013

Date

ANGLO HIBERNIAN BLOODSTOCK INSURANCE SERVICES LIMITED

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31 MAY 2013

	2013 £	2012 £
Turnover	320,366	305,663
Administrative expenses	193,639	189,089
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Profit on ordinary activities before taxation	126,726	116,574
Tax on profit on ordinary activities	28,317	25,654
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Profit for the financial year after taxation	98,409	90,920
Dividends	45,000	42,000
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Retained Profit for the year	<u>53,409</u>	<u>48,920</u>

ANGLO HIBERNIAN BLOODSTOCK INSURANCE SERVICES LIMITED

BALANCE SHEET AS AT 31 MAY 2013

	Notes	2013 £	2012 £
Fixed assets			
Intangible assets	2	412,500	412,500
Current assets			
Debtors		153,386	83,205
Cash at bank and in hand		17,158	31,080
		170,544	114,285
Creditors' amounts falling due within one year	3	39,470	36,620
Net current assets		131,074	77,665
Total assets less current liabilities	£	<u>543,574</u>	<u>490,165</u>
Capital & reserves			
Called up share capital	4	10,000	10,000
Profit & loss account	5	533,574	480,165
Shareholders' funds	£	<u>543,574</u>	<u>490,165</u>

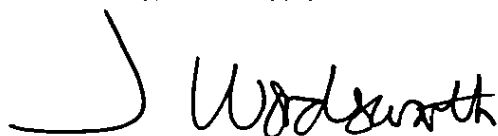
Director's Declaration

For the year ended 31 May 2013, the Company was entitled to exemption under Section 477 of the Companies Act 2006. Members have not required the Company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Financial Statements on pages 1 to 3 were approved by the Board on 20 October 2013 and were signed on its behalf by

On behalf of the Board



J T Wordsworth, Director

ANGLO HIBERNIAN BLOODSTOCK INSURANCE SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2013

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

2 Intangible Assets

- a) The company purchased 80% of the issued share capital of Veritas Insurance Company Ltd based in the Isle of Man in June 2008. The company provides insurance underwriting services and has traded in the normal course of business with Anglo Hibernian Bloodstock Insurance Services Ltd. Veritas reported a net profit of £ 72,485 in its accounts to 31 December 2012 and had net assets of £ 739,458 as at that date.
- b) The company purchased 1.1% of the share capital of BBA (2010) Ltd in December 2010 being 12,500 £1 Ordinary Shares at Cost (£12,500). BBA (2010) Ltd reported a net loss of £ 342,018 in its accounts to 31 January 2013 and had net assets of £ 1,811,305 at that date.

3 Creditors: amounts falling due within one year	2013 £	2012 £
Trade creditors	11,529	9,784
Corporation Tax	27,802	25,491
Other creditors	139	1,345
	<u>39,470</u>	<u>36,620</u>

ANGLO HIBERNIAN BLOODSTOCK INSURANCE SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2013

4 Called up share capital

	2013 £	2012 £
Allotted, issued and fully paid 10,000 Ordinary Shares of £1	<u>10,000</u>	<u>10,000</u>

5 Shareholders Funds

	Profit & Loss A/c £
At 1 June 2012	480,165
Retained profit for the year	98,409
Dividends Paid	(45,000)
At 31 May 2013	<u>533,574</u>

6 Control

The company has been under the control of J Wordsworth throughout the period