

Unaudited Financial Statements for the Year Ended 31 March 2022

for

Geo Dee Systems Limited

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for the Year Ended 31 March 2022**

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Geo Dee Systems Limited

Company Information for the Year Ended 31 March 2022

DIRECTORS:

L B Parsons
C E Parsons

SECRETARY:

L B Parsons

REGISTERED OFFICE:

303 Goring Road
Goring by Sea
Worthing
West Sussex
BN12 4NX

REGISTERED NUMBER:

03368334

ACCOUNTANTS:

THL Accountancy Ltd
303 Goring Road
Worthing
West Sussex
BN12 4NX

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Geo Dee Systems Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Geo Dee Systems Limited for the year ended 31 March 2022 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Geo Dee Systems Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Geo Dee Systems Limited and state those matters that we have agreed to state to the Board of Directors of Geo Dee Systems Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Geo Dee Systems Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Geo Dee Systems Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Geo Dee Systems Limited. You consider that Geo Dee Systems Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Geo Dee Systems Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

THL Accountancy Ltd
303 Goring Road
Worthing
West Sussex
BN12 4NX

8 December 2022

Balance Sheet
31 March 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		13,950		11,511
CURRENT ASSETS					
Debtors	5	10,520		8,856	
Cash at bank		<u>692</u>		<u>692</u>	
		11,212		9,548	
CREDITORS					
Amounts falling due within one year	6	<u>19,175</u>		<u>9,916</u>	
NET CURRENT LIABILITIES			<u>(7,963)</u>		<u>(368)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			5,987		11,143
CREDITORS					
Amounts falling due after more than one year	7		<u>5,197</u>		<u>3,912</u>
NET ASSETS			<u>790</u>		<u>7,231</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>788</u>		<u>7,229</u>
SHAREHOLDERS' FUNDS			<u>790</u>		<u>7,231</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 December 2022 and were signed on its behalf by:

C E Parsons - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2022**

1. STATUTORY INFORMATION

Geo Dee Systems Limited is a private company, limited by shares , registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% straight line

Taxation

Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2021	15,252	28,527	3,188	46,967
Additions	2,285	14,000	-	16,285
Disposals	-	(28,527)	-	(28,527)
At 31 March 2022	<u>17,537</u>	<u>14,000</u>	<u>3,188</u>	<u>34,725</u>
DEPRECIATION				
At 1 April 2021	11,719	21,890	1,847	35,456
Charge for year	1,305	6,880	362	8,547
Eliminated on disposal	-	(23,228)	-	(23,228)
At 31 March 2022	<u>13,024</u>	<u>5,542</u>	<u>2,209</u>	<u>20,775</u>
NET BOOK VALUE				
At 31 March 2022	<u>4,513</u>	<u>8,458</u>	<u>979</u>	<u>13,950</u>
At 31 March 2021	<u>3,533</u>	<u>6,637</u>	<u>1,341</u>	<u>11,511</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 April 2021	28,527
Disposals	(28,527)
At 31 March 2022	-
DEPRECIATION	
At 1 April 2021	20,552
Charge for year	1,338
Eliminated on disposal	(21,890)
At 31 March 2022	-
NET BOOK VALUE	
At 31 March 2022	-
At 31 March 2021	<u>7,975</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2022	2021
		£	£
	Other debtors	<u>10,520</u>	<u>8,856</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2022	2021
		£	£
	Bank loans and overdrafts	5,754	3,773
	Hire purchase contracts	-	2,717
	Taxation and social security	2,762	1,278
	Other creditors	<u>10,659</u>	<u>2,148</u>
		<u>19,175</u>	<u>9,916</u>
7.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2022	2021
		£	£
	Bank loans	5,197	-
	Hire purchase contracts	-	3,912
		<u>5,197</u>	<u>3,912</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.