

**DOOR REPAIR SPECIALISTS LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2017**

Wilkinson and Partners  
Chartered Accountants  
Fairfax House  
6a Mill Field Road  
Cottingley Business Park  
Bradford  
West Yorkshire  
BD16 1PY

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FOR THE YEAR ENDED 30 JUNE 2017

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**DOOR REPAIR SPECIALISTS LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2017**

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**DIRECTOR:** L Kendall

**REGISTERED OFFICE:** Fairfax House  
6A Mill Field Road  
Cottingley Business Park, Cottingley  
BINGLEY  
West Yorkshire  
BD16 1PY

**REGISTERED NUMBER:** 03367910

**ACCOUNTANTS:** Wilkinson and Partners  
Chartered Accountants  
Fairfax House  
6a Mill Field Road  
Cottingley Business Park  
Bradford  
West Yorkshire  
BD16 1PY

BALANCE SHEET  
30 JUNE 2017

	Notes	30.6.17 £	£	30.6.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		2,151		2,867
<b>CURRENT ASSETS</b>					
Stocks		895		1,425	
Debtors	5	10,710		12,423	
Cash at bank and in hand		<u>3,510</u>		<u>4,805</u>	
		15,115		18,653	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>14,291</u>		<u>19,030</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>824</u>		<u>(377)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>2,975</u>		<u>2,490</u>
<b>PROVISIONS FOR LIABILITIES</b>	7		<u>293</u>		<u>424</u>
<b>NET ASSETS</b>			<u><u>2,682</u></u>		<u><u>2,066</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		92		92
Capital redemption reserve	9		2		2
Retained earnings	9		<u>2,588</u>		<u>1,972</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>2,682</u></u>		<u><u>2,066</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**30 JUNE 2017**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 30 April 2018 and were signed by:

L Kendall - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2017

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1. **STATUTORY INFORMATION**

Door Repair Specialists Ltd is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2017

## 4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 July 2016 and 30 June 2017	<u>7,803</u>	<u>13,826</u>	<u>3,876</u>	<u>25,505</u>
<b>DEPRECIATION</b>				
At 1 July 2016	7,783	11,365	3,490	22,638
Charge for year	<u>5</u>	<u>615</u>	<u>96</u>	<u>716</u>
At 30 June 2017	<u>7,788</u>	<u>11,980</u>	<u>3,586</u>	<u>23,354</u>
<b>NET BOOK VALUE</b>				
At 30 June 2017	<u>15</u>	<u>1,846</u>	<u>290</u>	<u>2,151</u>
At 30 June 2016	<u>20</u>	<u>2,461</u>	<u>386</u>	<u>2,867</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.17	30.6.16
	£	£
Trade debtors	<u>10,710</u>	<u>12,423</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.17	30.6.16
	£	£
Trade creditors	3,036	5,303
Tax	6,933	4,210
Social security and other taxes	(778)	(778)
VAT	316	1,694
Other creditors	668	665
Directors' current accounts	2,936	6,796
Accrued expenses	<u>1,180</u>	<u>1,140</u>
	<u>14,291</u>	<u>19,030</u>

Loans from the Director are interest free and repayable on demand.

## 7. PROVISIONS FOR LIABILITIES

	30.6.17	30.6.16
	£	£
Deferred tax	<u>293</u>	<u>424</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2017**

**7. PROVISIONS FOR LIABILITIES - continued**

	Deferred tax £
Balance at 1 July 2016	424
Accelerated capital allowances	<u>(131)</u>
Balance at 30 June 2017	<u>293</u>

The entire provision for deferred taxation is in respect of accelerated capital allowances.

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.17 £	30.6.16 £
90	Ordinary Shares	1	90	90
2	Class A Ordinary Shares	£1	<u>2</u>	<u>2</u>
			<u>92</u>	<u>92</u>

**9. RESERVES**

	Retained earnings £	Capital redemption reserve £	Totals £
At 1 July 2016	1,972	2	1,974
Profit for the year	10,616		10,616
Dividends	<u>(10,000)</u>		<u>(10,000)</u>
At 30 June 2017	<u>2,588</u>	<u>2</u>	<u>2,590</u>

**10. RELATED PARTY DISCLOSURES**

During the year, total dividends of £10,000 (2016 - £16,000) were paid to the director .

In accordance with Section 444 of the Companies Act 2006, the Directors Report has not been delivered.

**11. ULTIMATE CONTROLLING PARTY**

The controlling party is L Kendall.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.