

NEW LONDONBEAT LIMITED
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2000
COMPANY NUMBER 03367650



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COMPANIES HOUSE		14/12/01

NEW LONDONBEAT LIMITED
REPORT AND ACCOUNTS
YEAR ENDED 31ST AUGUST 2000

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DIRECTOR'S REPORT

YEAR ENDED 31ST AUGUST 2000

The Directors present the report with the Financial Statements of the company for the year ended 31st August 2000.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the Directors to prepare Financial Statements for each Financial Year which give a true and fair view of the state of the Company for that year. In preparing those Financial Statements, the Directors are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.
- Follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the Financial Statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITY

The principal activity of the company during the year were those of musical entertainment.

DIRECTOR AND THEIR INTERESTS

The Directors holding office throughout the year and their interests in the share capital were as follows:

Ordinary Shares of £1 each

	<u>31st August 2000</u>	<u>31st August 1998</u>
J D Helms	50	50
C J H Pierre	50	50

In preparing the above report, the Directors have taken advantage of special exemptions applicable to small companies provided by Part II of Schedule 8 to the Companies Act 1985.

Signed on behalf of the Board of Directors


C J H Pierre

Date.....


ACCOUNTANTS'S REPORT ON THE UNAUDITED ACCOUNTS
TO THE DIRECTORS OF NEW LONDONBEAT LIMITED

As described on the Balance Sheet you are responsible for the preparation of the accounts for the period ended 31st August 2000 set out on pages 3 to 7 and you consider that the company is exempt from audit and a report under Section 249(A) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

Sceivity & Co.,
14 Rushburn,
Wooburn Green,
Bucks.
HP10 0BT



CHARTERED ACCOUNTANTS

Date.....6/12/01.....

PROFIT AND LOSS ACCOUNTFOR THE YEAR ENDED 31ST AUGUST 2000

	<u>Notes</u>	<u>2000</u> £	<u>1999</u> £
<u>TURNOVER</u>	1 & 2	5,750	9,174
<u>COST OF SALES</u>		2,385	1,219
<u>GROSS PROFIT</u>		3,365	7,955
<u>ADMINISTRATION EXPENSES</u>		2,332	7,694
<u>OPERATING PROFIT</u>	3	1,033	261
<u>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</u>		1,033	261
<u>TAX ON PROFIT ON ORDINARY ACTIVITIES</u>		0	0
<u>RETAINED PROFIT FOR THE PERIOD</u>		1,033	261
<u>RETAINED DEFICIT BROUGHT FORWARD</u>		-3,476	-3,737
<u>RETAINED DEFICIT CARRIED FORWARD</u>		-2,443	-3,476

The attached notes form an integral part of the financial statements.

CONTINUING OPERATIONS

Turnover and operating profit derive wholly from continuing operations.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit or loss for the above financial period.

BALANCE SHEETAS AT 31ST AUGUST 2000

	<u>Notes</u>	<u>2000</u> <u>£</u>	<u>1999</u>
<u>FIXED ASSETS</u>			
Tangible Fixed Assets	4	3375	4500
<u>CURRENT ASSETS</u>			
Debtors	5	126	126
Cash at Bank and in Hand		4	114
		-----	-----
		130	240
		-----	-----
<u>CREDITORS: Amounts falling due within one yea</u>	6	5,848	8,116
		-----	-----
<u>NET CURRENT LIABILITIES</u>		-5,718	-7,876
		-----	-----
<u>NET LIABILITIES</u>		-2,343	-3,376
		-----	-----
<u>CAPITAL AND RESERVES</u>			
Called up Share Capital	7	100	100
Profit and Loss Account		-2,443	-3,476
		-----	-----
<u>SHAREHOLDERS FUNDS</u>	8	-2,343	-3,376
		-----	-----

For the financial period ended 31st August 2000, the company was entitled to exemption from audit under section 249A(1) Companies Act 1985 and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial period in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The directors have taken advantage of special exemptions conferred by Part 1 of Schedule 8 to the Companies Act 1985 applicable to small companies in the preparation of the accounts and have done so on the grounds that, in his opinion, the company qualifies as a small company.

The Financial Statements were approved by the Board on.....and signed on its behalf by:


J. Harris
Director

NOTES TO THE FINANCIAL STATEMENTSFOR THE YEAR ENDED 31ST AUGUST 20001. ACCOUNTING POLICIESBasis of Accounting

The financial statements have been prepared in accordance with the historical cost convention.

The principal accounting policies which the directors have adopted within that convention are set out below.

Turnover

Turnover consists of the invoiced value (excluding VAT) for goods and services supplied to third parties.

Depreciation

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life:

Equipment - 25% reducing balance

Taxation

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for accounting and taxation purposes. Provision for deferred taxation is made under the liability method only to the extent that it is probable that the liability will become payable in the foreseeable future.

Cash Flow

The accounts do not include a cash flow statement because the company, as a small reporting entity is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash flow statements'.

Going Concern

The accounts have been drawn up on the going concern basis which assumes the continued support of the company directors.

2. ANALYSIS OF TURNOVER AND PROFIT

The directors consider the business to be one activity in one geographical market. The turnover and pre-tax profits are as stated in the Profit and Loss Account.

3. OPERATING LOSS

Operating profit/loss is arrived at after charging or crediting:

	<u>2000</u>	<u>1999</u>
	<u>£</u>	<u>£</u>
Depreciation of Tangible Fixed Assets	1,125	1,500
	-----	-----

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2000

4. TANGIBLE FIXED ASSETS

Plant and
Machinery
etc.

COST

As at 1st September 1999	8,000
As at 31st August 2000	8,000

DEPRECIATION

As at 1st September 1999	3,500
Charge for the period	1,125
As at 31st August 2000	4,625

NET BOOK VALUE

As at 31st August 2000	3,375
As at 31st August 1999	4,500

5. DEBTORS

	<u>2000</u>	<u>1999</u>
	<u>£</u>	<u>£</u>
Other Debtors	126	126
	126	126

6. CREDITORS: Amounts falling due within one year

Other Creditors	5,848	8,116
	5,848	8,116

NOTES TO THE FINANCIAL STATEMENTSFOR THE YEAR ENDED 31ST AUGUST 20007. CALLED UP SHARE CAPITAL

	<u>2000</u>	<u>1999</u>
	<u>£</u>	<u>£</u>
Authorised		
100 Ordinary Shares of £1 each	100	100
	-----	-----
Allotted, Called Up and Fully Paid		
2 Ordinary Shares of £1 each	100	100
	-----	-----

8. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS FUNDS

Balance brought forward	-3,376	-3,637
Loss for the period after taxation	1,033	261
New shares issued	0	0
	-----	-----
Total Shareholders Funds	-2,343	-3,376
	-----	-----

9. CAPITAL COMMITMENTS

There were no capital commitments as at the 31st August 2000.

10. CONTINGENT LIABILITIES

There were no contingent liabilities as at 31st August 2000.