

C07 NO 3367650

**Report of the Director and
Unaudited Financial Statements for the Year Ended 31 August 2003
for
New Londonbeat Limited**



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29/09/04

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for the Year Ended 31 August 2003**

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New Londonbeat Limited

**Company Information
for the Year Ended 31 August 2003**

DIRECTOR:

J Helms

SECRETARY:

Mrs S L M Helms

REGISTERED OFFICE:

Southwood
Riverview Road
Pangbourne
Berkshire
RG8 7AU

REGISTERED NUMBER:

3367650

ACCOUNTANTS:

Keith Reynolds Associates
135, Bermondsey Street
London
SE1 3UW

New Londonbeat Limited

**Report of the Director
for the Year Ended 31 August 2003**

The director presents his report with the financial statements of the company for the year ended 31 August 2003.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of musical entertainment.

DIRECTOR

J Helms was the sole director during the year under review.

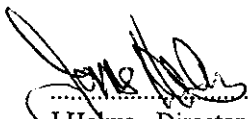
His beneficial interest in the issued share capital of the company was as follows:

	31.8.03	1.9.02
Ordinary 1 shares	100	100

CJH Pierre resigned on 22nd October 2002.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
J Helms - Director

Date: 30/9/04.....

New Londonbeat Limited

**Profit and Loss Account
for the Year Ended 31 August 2003**

		<u>2003</u>	<u>2002</u>
	Notes	£	£
TURNOVER		38,665	33,664
Cost of sales		<u>22,045</u>	<u>10,962</u>
GROSS PROFIT		16,620	22,702
Administrative expenses		<u>3,369</u>	<u>6,535</u>
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	13,251	16,167
Tax on profit on ordinary activities	3	<u>1,057</u>	<u>1,862</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		12,194	14,305
Dividends	4	<u>11,995</u>	<u>10,760</u>
		199	3,545
Deficit brought forward		<u>(2,252)</u>	<u>(5,797)</u>
DEFICIT CARRIED FORWARD		<u>£(2,053)</u>	<u>£(2,252)</u>

The notes form part of these financial statements

New Londonbeat Limited

Balance Sheet
31 August 2003

		2003		2002	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	5		125		625
CURRENT ASSETS:					
Cash at bank		1,741		-	
CREDITORS: Amounts falling due within one year	6	3,819		2,777	
NET CURRENT LIABILITIES:			(2,078)		(2,777)
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£(1,953)</u>		<u>£(2,152)</u>
CAPITAL AND RESERVES:					
Called up share capital	7		100		100
Profit and loss account			(2,053)		(2,252)
SHAREHOLDERS' FUNDS:			<u>£(1,953)</u>		<u>£(2,152)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2003.

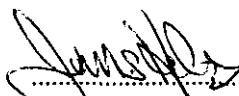
The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


.....
J Helms - Director

Approved by the Board on 20/9/04

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 August 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2003	2002
	£	£
Depreciation - owned assets	<u>500</u>	<u>500</u>
Director's emoluments and other benefits etc	<u>-</u>	<u>4,535</u>

3. TAXATION

The charge to corporation tax is at current rates.

4. DIVIDENDS

	2003	2002
	£	£
Final	<u>11,995</u>	<u>10,760</u>

New Londonbeat Limited

**Notes to the Financial Statements
for the Year Ended 31 August 2003**

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST:	
At 1 September 2002	
and 31 August 2003	4,000
DEPRECIATION:	
At 1 September 2002	3,375
Charge for year	500
At 31 August 2003	3,875
NET BOOK VALUE:	
At 31 August 2003	125
At 31 August 2002	625

**6. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2003	2002
	£	£
Bank loans and overdrafts	-	15
Taxation	2,919	1,862
Accrued expenses	900	900
	3,819	2,777

7. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003	2002
			£	£
100	Ordinary	1	100	100