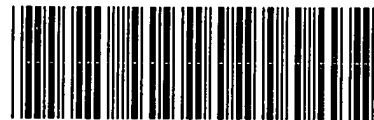


Company Registration No. 03367626 (England and Wales)

ABBEGATE LIGHTING LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2014

TUESDAY



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ABBEYGATE LIGHTING LIMITED

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ABBEGATE LIGHTING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2014

| | Notes | 2014 £ | £ | 2013 £ | £ |
|---|-------|------------------|---|------------------|---|
| Fixed assets | | | | | |
| Tangible assets | 2 | 457,219 | | 454,893 | |
| Current assets | | | | | |
| Stocks | | 336,893 | | 322,573 | |
| Debtors | 3 | 91,565 | | 88,418 | |
| Cash at bank and in hand | | 224,488 | | 216,004 | |
| | | <u>652,946</u> | | <u>626,995</u> | |
| Creditors: amounts falling due within one year | | <u>(151,098)</u> | | <u>(152,476)</u> | |
| Net current assets | | 501,848 | | 474,519 | |
| Total assets less current liabilities | | 959,067 | | 929,412 | |
| Provisions for liabilities | | <u>(3,136)</u> | | <u>-</u> | |
| | | <u>955,931</u> | | <u>929,412</u> | |
| Capital and reserves | | | | | |
| Called up share capital | 4 | 50,000 | | 50,000 | |
| Profit and loss account | | 905,931 | | 879,412 | |
| Shareholders' funds | | <u>955,931</u> | | <u>929,412</u> | |

ABBEGATE LIGHTING LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2014

For the financial year ended 30 June 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 17 December 2014

P. L. Green
Director



Company Registration No. 03367626

O. M. Green
Director



ABBEYGATE LIGHTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|--------------------------------|----------------------|
| Land and buildings Freehold | NIL depreciation |
| Computer equipment | 25% Reducing balance |
| Fixtures, fittings & equipment | 15% Reducing balance |
| Motor vehicles | 25% Reducing balance |

Land and buildings Freehold are maintained to such a standard that their residual value is not less than their cost or valuation, no depreciation is charged as it is not material.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

ABBEYGATE LIGHTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) **FOR THE YEAR ENDED 30 JUNE 2014**

2 Fixed assets

| | Intangible assets £ | Tangible assets £ | Total £ |
|-----------------------|---------------------------|-------------------------|------------|
| Cost | | | |
| At 1 July 2013 | 247,587 | 550,432 | 798,019 |
| Additions | - | 22,813 | 22,813 |
| Disposals | - | (63,072) | (63,072) |
| At 30 June 2014 | 247,587 | 510,173 | 757,760 |
| Depreciation | | | |
| At 1 July 2013 | 247,587 | 95,539 | 343,126 |
| On disposals | - | (51,171) | (51,171) |
| Charge for the year | - | 8,586 | 8,586 |
| At 30 June 2014 | 247,587 | 52,954 | 300,541 |
| Net book value | | | |
| At 30 June 2014 | - | 457,219 | 457,219 |
| At 30 June 2013 | - | 454,893 | 454,893 |

3 Debtors

Debtors include an amount of £36,000 (2013 - £48,000) which is due after more than one year.

4 Share capital

| | 2014 £ | 2013 £ |
|---|-----------|-----------|
| Allotted, called up and fully paid | | |
| 40,000 Ordinary A shares of £1 each | 40,000 | 40,000 |
| 2,500 Ordinary B shares of £1 each | 2,500 | 2,500 |
| 2,500 Ordinary C shares of £1 each | 2,500 | 2,500 |
| 2,500 Ordinary D shares of £1 each | 2,500 | 2,500 |
| 2,500 Ordinary E shares of £1 each | 2,500 | 2,500 |
| | 50,000 | 50,000 |

5 Transactions with directors

Total advances of £13,622 and total credits of £1,281 were made during the year. Interest of £518 was charged at a rate of 4% on the loan during the year.